



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, JUNE 9, 1927.
Published by Authority.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
QUARTER ENDED 31ST MARCH, 1927,
COMPARED WITH THE
QUARTER ENDED 31ST MARCH, 1926.

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
416,253	6 10	Balance at beginning of Quarter,—		
		Cash in the Public Account	369,232	0 7
		Imprests outstanding—		
985,552	7 9	In the Dominion	777,104	0 7
287,298	0 2	In London	283,533	0 3
1,293,161	15 9	Investment Account	558,100	2 1
2,982,265	10 6			1,987,969 3 6
		Ordinary Revenue,—		
		Customs	2,042,986	4 8
2,135,923	8 5	Stamp and Death Duties	942,350	5 2
911,697	19 6	Postal and Telegraph	652,728	13 7
672,978	19 7	Land-tax	73,413	15 3
70,814	14 6	Income-tax	3,024,830	18 10
3,041,523	10 10	Beer Duty	165,789	1 6
170,515	4 5	Railways		
Dr. 3,336,813	6 4	Registration and other Fees	79,654	4 1
79,097	9 3	Marine	30,931	1 8
28,247	3 7	Interest on Public Moneys	125,427	12 11
Dr. 121,617	0 10	Interest on Railway Capital liability	753,056	7 0
1,563,310	14 9	Interest on the Public Debt Redemption Fund	463,146	19 2
897,756	8 11	Local Bodies' Loans Act, 1908, Section 76	6,195	18 6
10,122	6 0	Rents of Buildings	10,583	19 3
8,410	1 5	Tourist and Health Resorts	32,483	6 1
28,715	10 0	Miscellaneous	24,470	14 4
19,719	11 5			8,428,049 2 0
6,130,402	15 5	Territorial Revenue	84,320	14 6
85,461	13 11			8,512,369 16 6
6,215,864	9 4	Departmental Receipts,—		
		Printing and Stationery Department	77,110	18 3
86,440	16 1	Justice Department	106,602	13 4
104,277	12 11	Stamp Duties Department	105,059	10 1
108,690	16 3	Native Department	8,374	12 1
9,321	8 1			297,147 13 9
308,730	13 4			
7,991	9 3	Recoveries on account of Expenditure of previous Years	5,369	1 4
				302,516 15 1
		Credits in reduction,—		
		Permanent appropriations—		
		Debt services—		
763,584	13 10	Interest	705,437	2 2
		Sinking Fund	3,000	0 0
		Repayment of Funded Debt	235	15 7
				708,672 17 9
		Under Special Acts of the Legislature—		
10,168	2 3	Finance Act, 1921-22, Section 13 (Transfers to Advances to other Governments Account)		
		Native Trustee Act, 1920, Section 17—		
639	0 0	Advance to Native Trustee's Account repaid	10,000	0 0
		Miner's Phthisis Act, 1915		
2	3 4	Pensions Act, 1926 (Miner's Phthisis)	435	2 1
		War Pensions Act, 1915		
60,012	1 3	Public Service Classification and Superannuation Act, 1908, Section 49 and Amendments (Public Service)	736	2 3
		Finance Act, 1925, Section 27 (Increased Benefits for Widows and Children of Deceased Contributors)	6,081	11 7
10,472	4 4	Miscellaneous Special Acts	796	8 11
844,878	5 0			18,049 4 10
10,359,730	7 5	Carried forward		
				11,529,577 17 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively.
ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d. ^f
8,550	19 9	Permanent Appropriations,—	8,616	19 0
		Civil List		
2,111,366	3 6	Debt Services—		
		Interest	2,187,230	8 6
3,500	0 0	Amortization of Debt—		
872,733	16 0	Sinking Fund	3,500	0 0
		Repayment of the Public Debt Act, 1925, Section 11 ..	486,529	4 4
2,987,599	19 6		2,677,259	12 10
		Under Special Acts of the Legislature—		
36,508	15 2	Subsidies paid to Local Bodies—		
4,717	0 7	Appropriation Act, 1916, Section 9	36,328	5 1
		Municipal Corporations Act, 1920, Section 72	4,763	5 7
180,351	2 9	Subsidies paid to Hospital Boards—		
		Hospitals and Charitable Institutions Act, 1909, 1910, and 1913		
		Hospitals on Charitable Institutions Act, 1926	217,757	13 6
5,251	3 2	Land Act, 1924 (Sections 139 and 358)—		
		“Halves,” “Thirds,” and “Fourthths” paid over to Local Bodies’ Deposit Accounts	3,934	11 6
364	19 0	Endowments—		
		New Plymouth Harbour Board Endowment Act, 1874	221	13 9
		Appropriation Act, 1925, Section 15—		
		Cost of Maintenance of Overseas War Graves and Memorials	30,750	0 0
		Appropriation Act, 1926, Section 14 (Fruit-export Guarantee)	1,257	1 0
		Finance Act, 1925, Section 8—		
		Refund to Racing Clubs of Proportion of Totalizator Duty	8,188	5 3
1,945	10 8	Government Railways Amendment Act, 1925, Section 4—		
		Subsection (1) (b), (Interest on Liability to Working Railways Account from 1st April, 1925, to date of payment) ..		
344,829	18 7	Subsection (1) (d), (Losses on Isolated Sections and Branch Lines)		
		Government Railways Act, 1926, Section 37 (1) (b), (Losses on Isolated Sections and Branch Lines)	252,507	9 8
324,768	14 1	Pensions Act, 1913—		
99,411	11 11	Old-age Pensions		
7,363	19 4	Widows’ Pensions		
13,734	1 9	Military Pensions		
3,100	0 10	Miner’s Phthisis Act, 1915		
		Pensions Amendment Act, 1924—		
		Pensions for the Blind		
		Pensions Act, 1926—		
		Old-age Pensions	329,962	5 9
		Widows’ Pensions	100,532	1 1
		Pensions for the Blind	3,452	8 5
		Miners’ Pensions	14,201	0 10
393,633	15 0	Military Pensions	6,124	0 9
		War Pensions Act, 1915	370,691	0 0
		Superannuation Payments—		
		Finance Act, 1925, Section 27—		
		Increased Benefits for Widows and Children of Deceased Contributors	5,431	18 6
86,000	0 0	Public Service Classification and Superannuation Act, 1908, Section 49 and Amendments (Public Service)	86,000	0 0
43,000	0 0	Public Service Classification and Superannuation Act, 1908, Section 39 and Amendments (Teachers)	43,000	0 0
50,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7—		
150,718	12 3	Transfer to Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund Account	50,000	0 0
		Miscellaneous Special Acts	117,172	14 1
1,745,699	5 1		1,682,275	14 9
4,741,850	4 4	Carried forward		4,368,152 6 7

NOTE.—In these accounts the credits in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
4,741,850	4 4	Brought forward .. .. .	..	..	4,368,152	6 7
53,855	7 10	Annual Appropriations,—				
..	..	Vote—Legislative Departments	17,297	12 4		
6,435	1 3	Prime Minister's Department	715	5 1		
14,219	19 11	Treasury Department	10,258	9 7		
29,468	5 10	Land and Income Tax Department	12,960	2 7		
6,984	17 1	Stamp Duties Department	34,223	13 1		
Cr3,118,095	16 1	National Provident and Friendly Societies Department	7,658	14 10		
990,532	6 5	Working Railways	1,098,200	5 8		
61,867	8 10	Post and Telegraph Working-expenses	74,647	4 10		
2,064	4 0	Public Buildings	2,924	11 5		
62,710	1 9	Government and other Domains	29,925	19 7		
2,349	14 11	Maintenance and Repairs to Roads	3,359	3 0		
10,500	7 10	Maintenance of Irrigation-works, &c.	14,605	15 8		
4,669	13 11	Native Department	9,634	13 6		
13,111	1 11	Department of External Affairs	12,658	1 8		
44,725	5 9	Cook Islands	12,249	14 8		
39,194	0 4	Department of Industries and Commerce	38,930	14 8		
40,900	1 1	Department of Justice	38,455	1 4		
1,544	12 5	Prisons Department	1,719	15 5		
157,440	0 11	Crown Law Office	152,533	11 10		
51,884	10 4	Police Department	55,055	2 7		
14,808	15 2	Pensions Department	16,442	0 6		
146,985	1 10	Mines Department	166,773	0 5		
11,945	1 0	Department of Internal Affairs	13,444	14 2		
2,203	12 7	Audit Department	4,089	8 9		
83,792	0 3	Public Service Commissioner's Office	74,221	13 2		
102,717	16 11	Printing and Stationery Department	103,066	10 4		
103,305	19 0	Mental Hospitals Department	92,358	3 1		
245,815	15 0	Department of Health	282,458	12 9		
164,588	12 3	Naval Defence	202,094	18 3		
38,431	9 1	Defence Department	37,576	7 4		
34,580	17 8	Customs Department	33,283	18 2		
13,928	6 3	Marine Department	16,368	9 0		
81,473	19 1	Department of Labour	81,490	7 5		
1,086	5 9	Department of Lands and Survey	474	2 4		
18,454	14 6	Scenery Preservation	15,835	16 7		
22,166	10 9	Valuation Department	1,945	10 1		
109,424	1 0	Electoral Department	134,765	6 5		
21,011	13 11	Department of Agriculture	21,184	9 10		
833,180	0 4	Department of Tourist and Health Resorts	844,244	4 11		
..	..	Education Department	2,376	2 9		
..	..	Department of Scientific and Industrial Research				
526,261	18 7		3,772,507	9 7		
25,318	6 0	Unauthorized Expenditure,—				
..	..	Services not provided for	19,588	4 2		
..	..	Public Revenues Act, 1926, Section 59—				
..	..	Emergency Expenditure Account	6,891	2 3		
551,580	4 7				3,798,986	16 0
..	..	Amortization of Debt,—				
..	..	Debentures redeemed at maturity—				
..	..	New Zealand Loans Act, 1908—				
..	..	Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1927)	10,000	0 0		
..	..	Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	10,000	0 0		
..	..	Discharged Soldiers Settlement Loans Act, 1920 (due 18th January, 1927)	8,950	0 0		
..	..	Discharged Soldiers Settlement Loans Act, 1920 (due 21st March, 1927)	1,900	0 0		
..	..	Education Purposes Loan Act, 1919 (due 1st January, 1927)	2,000	0 0		
..	..	Education Purposes Loan Act, 1919 (due 1st February, 1927)	15,950	0 0		
..	..	Finance Act, 1915 Section 105 (Public Works), (due 15th December, 1925)	655	0 0		
..	..	Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7 (due 1st January, 1927)	3,400	0 0		
..	..	Hutt Railway and Road Improvements Acts, 1903, 1905, 1907, and 1910 (due 1st January, 1927)	300	0 0		
..	..	Land for Settlements Act, 1908 (due 1st January, 1927)	2,400	0 0		
..	..	Land for Settlements Act, 1908 (due 1st February, 1927)	4,000	0 0		
..	..	Land Laws Amendment Act, 1913 (due 26th March, 1927)	2,000	0 0		
..	..	Land Laws Amendment Act, 1913 (due 29th March, 1927)	12,000	0 0		
..	..	Inscribed stock redeemed at maturity—				
..	..	New Zealand Inscribed Stock Act, 1917—				
..	..	Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	18,520	0 0		
..	..	Education Purposes Loan Act, 1919 (due 1st January, 1927)	700	0 0		
..	..	Education Purposes Loan Act, 1919 (due 1st February, 1927)	3,330	0 0		
..	..	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—				
..	..	New Zealand Loans Act, 1908—				
..	..	War Purposes Loan Act, 1917 (due 1st February, 1929)	315,000	0 0		
..	..	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £461 18s. 8d.), (due 15th November, 1927)	450	7 9		
5,293,430	8 11	Carried forward .. .. .	..	..	411,555	7 9
					8,578,694	10 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.					QUARTER ENDED 31ST MARCH, 1927.			
£	s. d.						£	s. d.	£	s. d.
10,766,024	16 1	Brought forward .. .. .					..	..	12,216,773	8 2
34,403	4 9	Reparation Moneys received from Germany .. .. .					..	..	..
Finance Act, 1926, Section 25,—		Amount recovered from Cheviot Estate Account in respect of £50,400 3½-per-cent. New Zealand Consolidated Stock, 1940, redeemed and cancelled as from 25th March, 1926 .. .. .					..	..	50,400	0 0
£10,800,428 0 10		Totals .. .. .					..	..	£12,286,173 8 2	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
5,293,430	8 11	Brought forward .. .. .	..	8,578,694 10 4
		Amortization of Debt— <i>continued.</i>		
		Transfer to Loans Redemption Account for Redemption of Securities matured as under—		
		New Zealand Loans Act, 1908—		
11,050	0 0	Aid to Public Works and Land Settlement Act, 1907 .. .. .	..
37,500	0 0	Aid to Public Works and Land Settlement Act, 1903 .. .. .	..
Cr. 6,000	0 0	Finance Act, 1915, Section 105 (Public Works) .. .. .	..
		Finance Act, 1915 (Section 106), and Aid to Public Works and Land Settlement Act, 1903 .. .. .	..
4,050	0 0	New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1907 .. .. .	..
7,500	0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..
410	0 0	War Purposes Loan Act, 1917 .. .. .	..
100	0 0			
54,610	0 0			
		Transfer to Loans Redemption Account for redemption and cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—		
		New Zealand Loans Act, 1908—		
5,960	0 0	Finance Act, 1920, Section 15 (Public Works) .. .. .	..
150	0 0	Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..
131	19 10	New Zealand Consolidated Stock, 1929 (nominal value, £137 6s. 10d.) .. .. .	..
12,714	0 0	New Zealand Consolidated Stock, 1940 (nominal value, £50,400) .. .. .	..
		New Zealand Inscribed Stock Act, 1917—		
3	0 9	Finance Act, 1916, Section 35 (War Expenses), (nominal value, £3 3s. 3d.) .. .. .	..
31	10 7	War Purposes Loan Act, 1917 (nominal value, £32 16s. 10d.) .. .. .	..
48,990	11 2			
		Transfer to the Working Railways Account in terms of the Government Railways Amendment Act, 1925, Section 4, Subsection (1) (a),—		
1,327,649	0 0	Gross Amount payable under the Act .. .. .	..
854,256	14 0	Less Charges outstanding in favour of the Consolidated Fund as on 31st March, 1925 .. .. .	..
73,392	6 0			
		Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..
500,000	0 0			
		Charges and Expenses of raising Loans,—		
		New Zealand Loans Act, 1908—		
200	0 0	Finance Act, 1916, Section 35 (War Expenses)	13 0 0	
		War Purposes Loan Act, 1917 .. .. .	..
200	0 0			13 0 0
		Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers to other Accounts .. .. .	..	26,000 0 0
		Adjustment of Amount erroneously credited in Year 1921-22,—		
		Credits in reduction—		
		Interest—		
1,712	14 4	New Zealand Loans Act, 1908—		
		Native Land Amendment Act, 1913 .. .. .	..
		Balance at end of Quarter,—		
2,343,167	17 10	Cash in the Public Account	1,807,285 6 2	
		Imprests outstanding—		
65,723	3 9	In the Dominion	52,421 8 5	
160,626	13 7	In London	128,169 12 2	
1,858,574	5 3	Investment Account	1,693,589 11 1	
4,428,092	0 5			3,681,465 17 10
£10,800,428	0 10	Totals .. .. .	..	£12,286,173 8 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
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STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
NAURU AND OCEAN

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
3,633	1 6	Cash in the Public Account	257	17 10
40,000	0 0	Investment Account	3,500	0 0
43,633	1 6			3,757 17 10
£43,633	1 6	Totals .. .. .	..	£3,757 17 10

NAURU AND OCEAN ISLANDS

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
18	15 3	Cash in the Public Account	163	11 0		
20,150	0 0	Investment Account	8,811	16 11		8,463 11 0
20,168	15 3					
£20,168	15 3	Totals .. .. .	..	..	..	£8,463 11 0

ACCOUNTS OF

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
7,387	2 3	Cash in the Public Account .. .. .	..	..	8,189	15 5
		Revenue received for Local Bodies,—				
130	0 0	Fees, Fines, &c.	120	0 0		
6,321	9 10	Goldfields Revenue	5,811	16 11		
1,941	18 0	Gold Duty	1,309	4 10		7,241 1 9
8,393	7 10					
		Public Revenues Act, 1910, Section 131,—				
8	0 0	Advance Accounts—				
		Amounts repaid by Local Bodies .. .. .	..	..	..	..
£15,788	10 1	Totals .. .. .	..	..	..	£15,430 17 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ISLANDS ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d. 507 10 0	Annual Appropriation,— Vote—Nauru and Ocean Islands	£ ..	£ s. d. 507 10 0
40,000 0 0	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities under New Zealand Loans Act, 1908,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	..
3,125 11 6	Balance at end of Quarter,— Cash in the Public Account	50 7 10	
..	Investment Account	3,200 0 0	3,250 7 10
3,125 11 6			
£43,633 1 6	Totals		£3,757 17 10

SINKING FUND ACCOUNT.

£ s. d. 20,150 0 0	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities under New Zealand Loans Act, 1908,— Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	£ ..	£ s. d. ..
..	Debentures redeemed and cancelled in terms of Section 24, Finance Act, 1921-22, New Zealand Loans Act, 1908,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	..	8,300 0 0
18 15 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	163 11 0
£20,168 15 3	Totals .. .. .	..	£8,463 11 0

LOCAL BODIES.

£ s. d. 48 0 0	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c.	£ s. d. 30 10 0	£ s. d. ..
23 18 7	Endowment of Land, &c.	7 2 7	
2,773 2 1	Goldfields Revenue	3,181 16 2	
2,471 12 0	Gold Duty	2,636 6 10	
..	Separate Account	1 19 6	5,857 15 1
5,316 12 8			
8 0 2	Public Revenues Act, 1910, Section 131,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..
10,463 17 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	9,573 2 1
£15,788 10 1	Totals .. .. .	..	£15,430 17 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

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STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED DEPOSIT

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
9,527	8 11	Balance at beginning of Quarter,—	17,149	11 6
		Cash in the Public Account		
		Imprests outstanding—		
65	0 7	In the Dominion		
7,063	4 1	In London	55,968	5 3
		Investment Account—		
125,650	0 0	Deposit Account (General)	97,030	0 0
56,790	0 0	German Currency	41,790	0 0
30,680	0 0	Miscellaneous (Belgian Relief Fund)	28,000	0 0
1,900	0 0	New Zealand University Endowment, Westland	1,900	0 0
106,000	0 0	Receiver-General's Deposit Account	136,000	0 0
4,700	0 0	Rotorua College and Grammar School Account	4,700	0 0
3,070	0 0	Samoan Loan Sinking Fund Account	4,780	0 0
345,445	13 7		314,200	0 0
				387,317 16 9
		Lodgments,—		
		British Empire Scholarships	540	0 0
4,599	17 11	Canteen and Regimental Trust Board	4,478	8 2
18,857	5 10	Dairy-produce Export Control Act, 1923	21,220	16 11
710	13 0	Deposits on Contracts	511	18 6
399	15 3	Distribution of Wool Profits		
		Education Reserves Amendment Act, 1914—		
20	0 0	Sales of Land under Section 3 (Primary-education Endowments)	418	5 8
18	0 0	Sales of Land under Section 3 (Secondary-education Endowments), Auckland Provincial District		
38,011	14 9	Education Reserves Amendment Act, 1924—		
		Primary-education Endowment Deposit Account	40,653	2 8
		Secondary-education Endowments—		
1,116	0 11	Auckland Provincial District	1,041	0 0
452	19 5	Taranaki Provincial District	508	5 1
1,328	0 2	Wellington Provincial District	1,328	10 5
745	17 11	Hawke's Bay Provincial District	734	8 0
66	14 6	Nelson Provincial District	74	15 2
47	10 6	Marlborough Provincial District	47	0 9
105	4 7	Westland Provincial District		
435	3 6	Otago Provincial District	494	1 2
13,184	19 0	Emigrants	4,228	0 7
0	2 8	Fisheries Act, 1908	10,430	5 11
647	15 6	German Currency	399	14 3
931	4 0	Gold Duty Suspense	845	6 7
1,080	15 3	Greymouth-Hokitika High School Act, 1883	109	15 4
9	14 4	Honey-export Control Act, 1924	0	9 4
171	7 2	Hospitals and Charitable Institutions Act, 1909	4	8 3
1,410	0 0	Immigration Restriction Act	1,050	0 0
620	19 0	Imperial Stamps and Postal-orders	37	0 0
69	3 6	Massey Memorial Fund		
8,988	11 3	Meat-export Control Act, 1921-22	10,129	17 7
29,078	4 3	Miscellaneous	72,598	13 0
3,447	4 11	Money-order Settlement	4,347	6 5
681	14 8	Moumahaki Endowment Revenue Fund	390	10 0
8	10 0	Moumahaki Endowment Capital Fund		
6	0 8	National Health Insurance Stamps	33	11 8
3,350	1 2	Naval Remittances Account	1,970	16 6
16	2 6	Nelson Rifle Prize Fund	16	2 6
10	15 0	New Zealand University Endowment, Westland	10	15 6
47	10 0	North Island Experimental Dairy School	47	10 0
72	5 0	Opossum Fees	63	10 5
7,560	3 6	Payments through the High Commissioner	65,426	16 11
15,894	2 0	Post Office Savings-bank Deposits	12,043	8 0
		Public Trust Office Remittance Account	15	15 0
183,204	10 2	Purchase of Wheat Account, 1925-26		
19,675	4 11	Receipts by the High Commissioner for Payment in New Zealand	243,688	3 1
45,000	0 0	Receiver-General's Deposit Account		
409	15 0	Remittances to Immigrants	401	0 0
595	9 0	Rotorua College and Grammar School Account	519	15 9
1,620	1 6	Samoan Loan Sinking Fund Account	1,901	17 3
20,387	1 4	Samoan Treasury Account	50,777	6 9
874	9 0	Special Coal-rate—Greymouth Harbour Board Act, 1884		
		Summer School for the Deaf—		
		Horton Bequest	33	4 6
		Manson and Brown Bequests	122	10 4
494	17 6	Taranaki Scholarships Endowment Act, 1910	460	15 6
5	18 0	Thermal Springs District Act, 1910	5	18 0
21	5 0	Trustee Act, 1908, Section 66	150	0 0
174	18 2	Unclaimed Earnings	83	13 11
7	0 3	Unemployment Stamps	35	3 9
70	6 5	Unrepresented Cheques	137	10 2
426,742	19 10			550,339 4 8
£772,188	13 5	Totals		£937,657 1 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
GENERAL PURPOSES

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
142,052	3 0	Balance at beginning of Quarter,—		
		Cash in the Public Account	29,415	4 11
		Imprests outstanding—		
		In the Dominion	284,714	3 8
		In London	217,190	2 6
300,000	0 0	Investment Account	1,545,300	0 0
931,818	2 11			2,076,619 11 1
		Credits-in-Aid,—		
		Vote—Public Works, Departmental	48,638	18 11
34,462	13 10	Railway-construction	30,256	8 7
120,679	1 3	Additions to Open Lines	483	11 0
8,776	9 2	General	85	10 8
1	11 3	Courthouses		
6	6 11	Prison Buildings and Works	723	11 2
142	19 0	Postal and Telegraph	437	12 0
35	15 0	Agricultural		
2	8 0	Mental Hospital Buildings		
2	7 10	Health and Hospital Institutions	12,037	12 11
847	13 10	Timber-supply and Sawmills, &c.	7,329	14 5
1,451	17 10	Acquisition and Operation of Quarries	14,170	8 6
14,497	1 4	Lighthouses	0	15 8
		Harbour Works	155	0 0
93	19 0	Development of Tourist Resorts	231	12 9
66,529	4 11	Department of Immigration	87,368	19 8
3,299	18 0	Roads, &c.	26,651	15 9
17,021	11 8	Telegraph Extension	27,340	6 10
14	11 10	Contingent Defence	58	6 10
65	8 4	Lands, Miscellaneous	348	11 2
821	16 4	Irrigation, Water-supply, and Drainage	Dr. 167	14 0
28,448	9 10	Plant, Material, and Stores	44,555	8 9
297,201	5 2			300,706 11 7
		Recoveries on account of Expenditure of previous Years		
11,547	3 4			120,912 12 1
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
804	10 11	Receipts under Land Act, 1924, Section 383 (2)		
				840 10 6
		Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 12 of the Appropriation Act, 1925		
500,000	0 0			
		New Zealand Consolidated Stock, 1945—		
		Aid to Public Works and Land Settlement Act, 1922—		
		4½-per-cent. Stock issued in respect of amount to cover charges and expenses of raising £1,000,000 (part of £7,000,000 4½-per-cent. Stock Loan, 1925)		
84,009	1 9	Finance Act, 1923, Section 2 (Public Works)—		
		4½-per-cent. Stock issued in respect of amount to cover charges and expenses of raising £1,000,000 (part of £7,000,000 4½-per-cent. Stock Loan, 1925)		
84,009	1 9	Finance Act, 1924, Section 2 (Public Works)—		
		4½-per-cent. Stock issued in respect of amount to cover charges and expenses of raising £1,500,000 (part of £7,000,000 4½-per-cent. Stock Loan, 1925)		
126,013	12 6			
294,031	16 0			
		New Zealand Loans Act, 1908—		
		Finance Act, 1924, Section 2 (Public Works)—		
		Debentures issued		
Dr. 274,170	0 0	New Zealand Inscribed Stock Act, 1917—		
		Inscribed Stock issued		
275,000	0 0			
830	0 0			
£2,036,232	18 4	Totals		£2,499,079 5 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively.
ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
58,668	4 4	Annual Appropriations,—	61,697	5 3
346,374	0 9	Vote—Public Works, Departmental	350,534	9 5
146,218	6 6	" Railway-construction	103,800	3 4
11,620	3 7	" Additions to Open Lines	14,438	16 3
4,233	2 11	" General	2	6 3
11,956	16 9	" Courthouses	9,165	3 8
2,721	1 6	" Prison Buildings and Works	3,102	18 7
36,528	8 4	" Police-stations	37,984	10 11
1,191	8 9	" Postal and Telegraph	1,975	7 3
23,326	15 1	" Agricultural	32,646	19 6
11,204	14 7	" Mental Hospital Buildings	11,193	3 1
1,571	2 2	" Health and Hospital Institutions	7,635	15 0
20,787	16 11	" Timber-supply and Sawmills, &c.	12,409	18 7
2,800	13 9	" Acquisition and Operation of Quarries	1,232	10 6
2,316	10 6	" Lighthouses	6,464	16 6
20,180	15 8	" Harbour-works	7,071	15 4
103,177	14 0	" Development of Tourist Resorts	161,020	19 9
281,123	2 6	" Department of Immigration	288,051	13 9
920	0 9	" Roads, &c.	1,453	0 1
290,595	11 5	" Roads on Goldfields	354	625 11 11
1,173	10 0	" Telegraph Extension	20,061	4 2
19,070	11 3	" Motor Transport Services	21,089	18 6
36,426	11 11	" Contingent Defence	25,825	9 9
11,053	11 7	" Lands, Miscellaneous	23,523	9 7
38,335	3 6	" Irrigation, Water-supply, and Drainage	100,000	0 0
..	..	" Plant, Material, and Stores	..	..
..	..	" Transfer to Main Highways Account—Construction Fund	..	..
1,484,075	19 0		1,657,007	6 11
1,064	5 9	Unauthorized Expenditure,—	1,189	10 5
1,485,140	4 9	Services not provided for..	..	..
..
43	8 2	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—	3	8 6
439	5 0	Expenditure under Land Act, 1924, Section 383 (2) ..	439	5 0
482	13 2	Expenditure under Ellesmere Land Drainage Act, 1905, Section 6 (1) ..	..	..
..
..	..	New Zealand Loans Act, 1908,—	..	..
..	..	Charges and Expenses of raising Loans—	..	..
..	..	Aid to Public Works and Land Settlement Act, 1906 (Redemptions) ..	127	7 6
..	..	Aid to Public Works and Land Settlement Act, 1907 (Redemptions) ..	140	5 0
..	..	Aid to Public Works and Land Settlement Act, 1921 (Redemptions) ..	7	10 0
6,300	16 6	Aid to Public Works and Land Settlement Act, 1922	..	..
400	0 0	Finance Act, 1920, Section 15 (Public Works), (Redemptions) ..	20	7 0
6,300	16 6	Finance Act, 1923, Section 2 (Public Works)	..	..
11,187	6 1	Finance Act, 1924, Section 2 (Public Works)	..	..
..	..	Finance Act, 1925, Section 2 (Public Works)	757	5 4
24,188	19 1		..	..
..	..	Balance at end of Quarter,—	..	..
366,331	4 7	Cash in Public Account	222,820	4 10
36,027	3 8	Imprests outstanding—	..	..
65,062	13 1	In the Dominion	14,454	7 2
59,000	0 0	In London	57,112	7 7
..	..	Investment Account	545,000	0 0
526,421	1 4		..	..
£2,036,232	18 4	Totals	£2,499,079	5 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
THE WAIHOU AND OHINEMURI

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 8,517 13 7	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 3,408 1 8
..	Imprests outstanding— In the Dominion	7,246 14 8
8,517 13 7		10,654 16 4
Dr. 1,083 19 8	Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..
..	Receipts under Waihou and Ohinemuri Rivers Improvement Act, 1910, Section 17 (4) (c),— Rents, Royalties, &c. .. .. .	..
860 14 0	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18 and Amendment Act, 1912,— Gold Duty	971 13 9
2,002 13 2	Consolidated Fund	1,133 6 2
2,863 7 2	Gold-mining Companies	1,438 3 6
25,000 0 0	New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6— Debentures issued .. .. .	..
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	..
£35,297 1 1	Totals	£40,908 14 5

ELECTRIC SUPPLY

£ s. d. 258,813 9 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 41,026 10 2
85,347 9 8	Imprests outstanding— In the Dominion	50,855 14 8
65,869 9 5	In London	109,149 5 6
50,000 0 0	Investment Account	480,000 0 0
460,030 9 0		681,031 10 4
14,874 13 2	Credits-in-Aid,— Vote—Development of Water-power .. .. .	..
794 0 0	Recoveries on account of Expenditure of previous Years .. .. .	..
77,294 16 5	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy	98,588 6 9
1,389 7 6	Miscellaneous Receipts	2,231 5 11
78,684 3 11		100,819 12 8
926 17 10	Interest on Securities held by Investment Account .. .. .	..
42,004 10 10	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1945— Electric-power Works Loan Act, 1919— Stock issued to cover Charges and Expenses of raising £500,000 (part of £7,000,000 4½-per-cent. Stock Loan, 1925) .. .. .	..
30,000 0 0	Finance Act, 1920, Section 15— Debentures issued .. .. .	..
Dr. 41,380 0 0	New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15— Inscribed Stock issued .. .. .	..
30,624 10 10		..
£585,934 14 9	Totals	£804,447 1 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

FUND for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

RIVERS IMPROVEMENT ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
10,722	4 3	Expenditure under Section 17, of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	35,819 18 5
..	..	Recoupments under the Public Revenues Act, 1926, Section 139,— Interest .. .. .	..	3,300 0 0
2,865	1 2	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .	..	..
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on temporary transfers from other Accounts .. .. .	..	122 8 2
19,455	19 4	Balance at end of Quarter,— Cash in the Public Account	1,666	7 10
2,253	16 4	Imprests outstanding— In the Dominion .. .. .	..	1,666 7 10
21,709	15 8			
£35,297	1 1	Totals .. .. .	..	£40,908 14 5

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
347,752	4 2	Annual Appropriation,— Vote—Development of Water-power	428,677	17 8	428,677	17 8
40	16 2	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..	..
347,793	0 4					
91,537	10 11	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	..	..
..	..	Recoupment of Interest under Public Revenues Act, 1926, Section 139 .. .. .	..	..	101,339	0 8
..	..	Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	..	..
..	..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Electric-power Works Loan Act, 1919 .. .. .	..	..	31	7 4
61	4 9	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45,— Electric-power Works Loan Act, 1919 .. .. .	..	..	..	..
3,150	8 3	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919	208	5 0	208	5 0
532	12 8	Finance Act, 1920, Section 15 (Electric-power Works) .. .. .	..	..	..	..
3,683	0 11					
4,748	3 5	State Supply of Electrical Energy Act, 1917, Section 12,— Transfer to Electric Supply Sinking Fund Account— Horahora Scheme .. .. .	..	..	..	..
2,350	6 8	Balance at end of Quarter,— Cash in the Public Account	44,866	5 8	..	..
2,145	7 0	Imprests outstanding— In the Dominion .. .. .	..	2 0 0	..	..
43,616	0 9	In London	79,322	4 9	..	..
90,000	0 0	Investment Account	150,000	0 0	274,190	10 5
138,111	14 5					
£585,934	14 9	Totals .. .. .	..	..	£804,447	1 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively.

SINKING FUND ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
17,390	0 0	Balance at end of Quarter,—	22	13 0
		Cash in the Public Account	38,640	0 0
		Investment Account		
17,391	5 1			38,662 13 0
£17,391	5 1	Totals		£38,662 13 0

GOVERNMENTS ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
10,168	2 3	Finance Act, 1921-22, Section 13,—				
		Transfer to Consolidated Fund in terms of Subsection (4)				
		Public Revenues Act, 1926, Section 137,—				
		Payments on behalf of other Governments—				
		British Guiana	17	5 8		
		Canadian Government	68	6 6		
		Ceylon	232	11 10		
		Cook Islands	823	16 1		
		Commonwealth Government	7,695	9 4		
		Federated Malay States	526	2 10		
		Fiji	64	4 9		
		Gold Coast	136	13 9		
		Hong Kong	155	9 9		
		Imperial Government	26,988	10 5		
		Imperial Pensions	45,745	6 7		
		Kenya Colony	104	15 0		
		Mauritius	30	19 7		
		Newfoundland Government	1	1 0		
		Nigeria	353	6 8		
		Niue Island	24	16 4		
		Palestine	32	0 6		
		Queensland	8	6 0		
		Southern Rhodesia	8	1 0		
		Straits Settlements	17	1 6		
		Uganda	30	12 2		
		Union Government of South Africa	106	14 2		
		Victoria	241	15 7		
		Zanzibar	169	13 0		
					83,583	0 0
		Finance Act, 1921-22, Section 13,—				
		Payments on behalf of other Governments—				
34	11 5	British Guiana				
6	17 1	Canadian Government				
431	18 5	Ceylon				
2,122	5 4	Cook Islands				
7,515	5 0	Commonwealth Government				
95	0 0	East Africa Protectorate				
1,566	2 10	Federated Malay States				
87	16 0	Fiji				
31	6 3	Hong Kong				
11,568	10 9	Imperial Government				
91,137	3 6	Imperial Pensions				
202	4 6	Mauritius				
483	12 10	Nigeria				
67	12 1	Niue Island				
32	0 6	Palestine				
107	11 9	Straits Settlements				
56	14 0	Trinidad				
145	6 7	Union Government of South Africa				
115,691	18 10					
		Balance at end of Quarter,—				
		Cash in the Public Account	30,370	3 0		
		Imprests outstanding—				
		In the Dominion	19,266	11 6		
31,512	5 6				49,636	14 6
£157,372	6 7	Totals			£133,219	14 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
BANK OF NEW

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 875,000 0 0	Balance at beginning of Quarter,— Investment Account	£ s. d. ..
£875,000 0 0	Totals	£ s. d. ..

BANK OF NEW

£ s. d. ..	Balance at beginning of Quarter,— Investment Account	£ s. d. ..	£ s. d. 1,683,593 15 0
..	Totals .. .. .	..	£1,683,593 15 0

CHEVIOT ESTATE

£ s. d. 4,117 18 9 231,640 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 15,945 15 8 205,120 0 0	£ s. d. 221,065 15 8
7,967 13 11	Receipts under the Land Act, 1924,— Rents from Lands .. .. .	..	7,534 9 5
1,659 19 6	Interest on Securities held by Investment Account .. .. .	..	1,247 4 0
£245,385 12 2	Totals .. .. .	..	£229,847 9 1

CONVERSION

£ s. d. 5,932 18 4 90 16 10	Balance at beginning of Quarter,— Cash in the Public Account Advances in the hands of Stock Agents— Cash	£ s. d. 31 5 2 ..	£ s. d. 31 5 2
6,073 15 2	Totals .. .. .	..	£31 5 2

DETERIORATED LAND

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion	£ s. d. 7,426 15 7 223 10 0	£ s. d. 7,650 5 7
2,000 0 0	New Zealand Loans Act, 1908,— Deteriorated Lands Act, 1925— Debentures issued .. .. .	..	..
£2,000 0 0	Totals .. .. .	..	£7,650 5 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ZEALAND ACTS ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.
£ s. d. 875,000 0 0	Balance at end of Quarter,— Investment Account	£ s. d.
£875,000 0 0	Totals	£ s. d.

ZEALAND SHARES ACCOUNT.

£ s. d.	Balance at end of Quarter,— Investment Account	£ s. d.	£ s. d. 1,683,593 15 0
.. .. .	Totals .. .. .	.. .. .	£1,683,593 15 0

ACCOUNT.

£ s. d. 432 8 2	Expenditure under Section 21 (1) of the Land Act, 1924,— Administration Expenses	£ s. d.	£ s. d. 444 13 11
4,433 1 3	Recoupments under Finance Act, 1919, Section 4,— Interest .. .. .	.. .. .	.. .. .
.. .. .	Recoupment of Interest under Public Revenues Act, 1926, Section 139 .. .. .	.. .. .	6,344 7 8
.. .. .	Finance Act, 1926, Section 25,— Payment to Ordinary Revenue Account in respect of £50,400 3½-per-cent. New Zealand Consolidated Stock, 1940, redeemed and cancelled during the Financial Year 1925-26, now deemed to be Cheviot Estate Stock .. .. .	.. .. .	50,400 0 0
35,613 9 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock (1940), (nominal value, £42,000) .. .. .	.. .. .	.. .. .
73,686 13 9 131,220 0 0	Balance at end of Quarter,— Cash in the Public Account Investment Account	12,878 7 6 159,780 0 0	172,658 7 6
204,906 13 9	Totals .. .. .	.. .. .	£229,847 9 1

ACCOUNT.

£ s. d. 6,073 15 2	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities raised to cover Expenses of Conversions— New Zealand Loans Act, 1908— New Zealand Consolidated Stock (1929)	£ s. d.	£ s. d.
.. .. .	Balance at end of Quarter,— Cash in the Public Account .. .. .	.. .. .	31 5 2
£6,073 15 2	Totals .. .. .	.. .. .	£31 5 2

ACCOUNT.

£ s. d.	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing Materials, Lime or Manures, and for Capital Expenditure	£ s. d.	£ s. d. 107 15 8
272 9 11	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,— Administration Expenses .. .. .	.. .. .	2,820 15 11
1,727 10 1	Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion	4,720 17 4 0 16 8	4,721 14 0
£2,000 0 0	Totals .. .. .	.. .. .	£7,650 5 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
DISCHARGED SOLDIERS

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£ s. d.		£ s. d.	£ s. d.
46,001 19 2	Balance at beginning of Quarter,— Cash in the Public Account	30,174 5 3	
141,799 18 9	Imprests outstanding— In the Dominion	99,886 7 4	
59,819 0 9	Investment Account	145,459 0 9	275,519 13 4
247,620 18 8			
1,459 12 4	Credits-in-aid,— Vote—Expenses of Management .. .. .	..	..
6,807 13 0	Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	7,107 4 10
366 3 8	Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..
313,940 10 8	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	393,475 7 6	
255,017 3 9	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	278,859 12 2	672,334 19 8
568,957 14 5			
11,901 0 10	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	5,353 4 7
63 4 3	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (3),— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers— Principal .. .. .	..	..
266 1 3	Interest .. .. .	..	..
329 5 6			
23,943 18 3	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (4),— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..
..	Suspense Account (receipts awaiting allocation) .. .. .	..	7,257 18 5
304 2 4	Interest on Securities held by Investment Account .. .. .	..	545 0 0
£861,690 9 0	Totals		£968,118 0 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued*.
SETTLEMENT ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
19,820	13 11	Annual Appropriation,— Vote—Expenses of Management .. .. .	..	20,009 12 10
10,008	17 5	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	6,888 15 4
269,897	16 5	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	..	226,776 7 10
250,000	0 0	Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3)	..	..
20,000	0 0	Appropriation Act, 1920, Section 31, Subsection (3), (Discharged Soldiers)	..	..
270,000	0 0			
161,544	13 11	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .	..	..
..	..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	15 13 8
30	12 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
..	..	Suspense Account (amounts allocated) .. .. .	..	10,757 10 5
3,500	0 0	Amortization of Debt,— Transfer to Loans Redemption Account for redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
..	..	Death Duty Stock redeemed,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3) and Finance Act, 1922, Section 2— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Matured 16th November, 1926	500	0 0
..	..	Matured 1st March, 1927	500	0 0
..	..	Matured 14th March, 1927	700	0 0
..	..	Matured 16th March, 1927	200	0 0
..	..	Matured 22nd March, 1927	2,500	0 0
..	..		..	4,400 0 0
500	0 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement), (Redemptions) .. .. .	..	..
114	2 6	Adjustment of amount incorrectly credited in December Quarter,— Receipts under Section 20, Subsection (3), of the Discharged Soldiers Settlement Amendment Act, 1923 .. .. .	..	..
15,169	19 4	Balance at end of Quarter,— Cash in the Public Account	224,482	2 10
11,284	12 4	Imprests outstanding— In the Dominion	7,404	4 8
99,819	0 9	Investment Account	467,383	13 3
126,273	12 5		..	699,270 0 9
£861,690	9 0	Totals .. .. .	..	£968,118 0 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
DISCHARGED SOLDIERS SETTLEMENT LOANS

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 99 14 4 281,350 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 7,502 16 1 296,650 0 0
281,949 14 4		304,152 16 1
1,661 5 7	Interest on Securities held by Investment Account	1,813 12 6
50,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund	50,000 0 0
£333,610 19 11	Totals	£355,966 8 7

EDUCATION LOANS

£ s. d. 4,484 5 9 21,404 8 11 ..	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 17,609 19 10 30,916 12 10 132,270 0 0
25,888 14 8		180,796 12 8
908 14 3	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919	3,485 12 11
..	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— New Zealand Consolidated Stock, 1944— 4½-per-cent Stock issued in respect of £150,000 authorized New Zealand Consolidated Stock, 1935/45— 5-per-cent. Inscribed Stock issued to cover Stamp Duty on Transfers Debentures issued .. .. .	..
184,750 0 0		..
£211,547 8 11	Totals	£184,282 5 7

GENERAL PURPOSES

£ s. d. 4,066 4 11 15,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 6,432 17 0 20,000 0 0
19,066 4 11		26,432 17 0
84 7 7	Repayment of Advances (Waimarino Bush-fire Relief)	132 12 4
779 17 5	Repayment of Advances under Finance Act, 1922, Section 20 (3),— Flood Relief .. .. .	..
375 10 7	In Aid of Works of Production— Moutere Hills Orchardists .. .. .	..
1,155 8 0		..
..	Repayment of Advances under Public Revenues Act, 1926, Section 136 (3),— Flood Relief	256 6 8
..	In Aid of Works of Production— Moutere Hills Orchardists	351 10 3
20,306 0 6	Carried forward	607 16 11
		27,173 6 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively.

ACT 1920 DEPRECIATION FUND ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d. 193 10 0		£ s. d.	£ s. d.
	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..	..	..
	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
7,263 5 0	New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. . . .	..	..
31,107 12 6			
38,370 17 6			
	Balance at end of Quarter,— Cash in the Public Account	59,316 8 7	
18,196 12 5	Investment Account	296,650 0 0	
276,850 0 0			355,966 8 7
295,046 12 5			
£333,610 19 11	Totals .. .. .	..	£355,966 8 7

ACCOUNT.

£ s. d. 171,392 1 5	Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. ..	£ s. d. ..	£ s. d. 128,120 8 9
	Balance at end of Quarter,— Cash in the Public Account	33,658 4 7	
39,775 10 7	Imprests outstanding— In the Dominion	233 12 3	
379 16 11	Investment Account	22,270 0 0	
..			56,161 16 10
40,155 7 6			
£211,547 8 11	.. .. .	..	£184,282 5 7

RELIEF ACCOUNT.

£ s. d. ..	Expenditure under Public Revenues Act, 1926, Section 136 (3),— Advances for Flood Relief	£ s. d. 70 0 0	£ s. d. ..
..	Advances for Fire Relief	6 15 6	76 15 6
..	Recoupment of Interest under Public Revenue Act, 1926, Section 139 .. ..	..	1,785 0 0
..	Carried forward .. .. .	..	1,861 15 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
GENERAL PURPOSES

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 20,306 0 6	Brought forward	£ s. d. 27,173 6 3
329 1 1	Interest on Advances (Waimarino Bush-fire Relief)	156 18 7
190 6 5	Interest on Advances under Finance Act, 1922, Section 20 (3),—	
54 12 11	Flood Relief	
96 5 0	In Aid of Works of Production—	
	Moutere Hills Orchardists	
	Nelson Farmers' Union Lime Company	
341 4 4		
	Interest on Advances under Public Revenues Act, 1926, Section 136 (3),—	
	Flood Relief	80 6 4
	In Aid of Works of Production—	
	Moutere Hills Orchardists	26 10 5
337 10 0	Interest on Securities held by Investment Account	106 16 9
		387 10 0
£21,313 15 11	Totals	£27,824 11 7

HAURAKI PLAINS

£ s. d. 6,043 4 2	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
	Cash in the Public Account	1,913 8 5	
5,407 6 4	Imprests outstanding		
	In the Dominion	3,976 5 4	5,889 13 9
11,450 10 6			
6,599 19 7	Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916		5,888 1 4
348 18 11	Credits in reduction of Expenditure under Section 5 (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works)		14 12 7
4,552 9 1	Receipts under Section 5 of the Hauraki Plains Act, 1908,—		
92 0 8	Rents	4,083 8 7	
46 18 6	Land-sales	63 10 7	
492 14 6	Interest on Sales	36 5 8	
	Miscellaneous	551 6 9	4,734 11 7
5,184 2 9			
4,648 10 1	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),—		
	Rate Account		1,974 4 5
30,000 0 0	New Zealand Loans Act, 1908,—		
	Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4—		
	Debentures issued		
	Public Revenues Act, 1926, Section 40,—		
	Temporary Transfers from other Accounts		10,000 0 0
£58,232 1 10	Totals		£28,501 3 8

HOWARD ESTATE

£ s. d. 242 10 11	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
	Cash in the Public Account		
	Receipts under Section 7 of the Howard Estate Act, 1919		239 13 11
£242 10 11	Totals		£239 13 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
HUNTER SOLDIERS'

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£ s. d. 100 17 10 2,750 0 0 <hr/> 2,850 17 10	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 632 16 7 2,750 0 0	£ s. d. 3,382 16 7
293 12 6	Rents .. .. .	..	360 9 0
..	Interest on Securities held by Investment Account .. .. .	..	61 17 6
£3,144 10 4	Totals .. .. .	..	£3,805 3 1

HUTT VALLEY LAND

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	6,938 1 10 15,000 0 0	21,938 1 10
..	Hutt Valley Land Settlement Act, 1925, Section 11 (1),— Rents Sales of Land Interest on Sales	481 17 2 9,470 2 0 235 0 10	10,187 0 0
..	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..	45 9 7
..	Totals .. .. .	..	£32,170 11 5

KAURI-GUM INDUSTRY

£ s. d.		£ s. d.	£ s. d.
677 13 0	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion	4,780 7 4 62 19 6	4,843 6 10
62 13 4	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	134 3 11
3,916 4 1	Sale of Kauri-gum .. .. .	..	2,947 9 5
Dr. 3 14 0	Miscellaneous Receipts .. .. .	..	0 4 6
10,000 0 0	Advance from Consolidated Fund for Purchase of Kauri-gum (treated as an advance in anticipation of Legislation) .. .. .	..	..
£14,652 16 5	Totals .. .. .	..	£7,925 4 8

LAND ASSURANCE

£ s. d.		£ s. d.	£ s. d.
65 8 6 88,400 0 0 <hr/> 88,465 8 6	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	1,211 9 5 81,400 0 0	82,611 9 5
734 12 0	Receipts under Section 185 of the Land Transfer Act, 1915 .. .. .	..	..
1,559 9 3	Interest on Securities held by Investment Account .. .. .	..	1,440 13 4
£90,759 9 9	Totals .. .. .	..	£84,052 2 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively.

ASSISTANCE TRUST ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
18	0 6	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 .. .. .	..	18 0 6
42	3 11	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies Deposit Accounts ..	..	52 13 8
334	5 11	Balance at end of Quarter,—	684	8 11
2,750	0 0	Cash in the Public Account	3,050	0 0
		Investment Account		
3,084	5 11			3,734 8 11
£3,144	10 4	Totals .. .. .	..	£3,805 3 1

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.
..		Public Revenues Act, 1926, Section 40,— Temporary Transfers to other Accounts .. .. .	..	5,000 0 0
..		Balance at end of Quarter,— Cash in the Public Account .. .. .	..	27,170 11 5
..		Totals .. .. .	..	£32,170 11 5

ACCOUNT.

£	s. d.		£	s. d.
11,210	18 0	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	..	560 2 2
..		Finance Act, 1926, Section 20,— Repayment of Advance made by Consolidated Fund.. .. .	..	5,000 0 0
3,441	18 5	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	2,365 2 6
£14,652	16 5	Totals .. .. .	..	£7,925 4 8

FUND ACCOUNT.

£	s. d.		£	s. d.
10,000	0 0	Expenditure under Section 18 of the Finance Act, 1924,— Expenses of carrying into effect the provisions of the Land Transfer (Compulsory Registration of Titles) Act, 1924 .. .. .	..	3,000 0 0
2,359	9 9	Balance at end of Quarter,—	4,652	2 9
78,400	0 0	Cash in Public Account	76,400	0 0
		Investment Account		
80,759	9 9			81,052 2 9
£90,759	9 9	Totals .. .. .	..	£84,052 2 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LAND FOR SETTLEMENTS

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 68,077 8 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 3,986 4 4
6,814 3 5	Imprests outstanding— In the Dominion	15,108 12 2
37,000 0 0	Investment Account	77,600 0 0
111,891 12 4		96,694 16 6
Dr. 1 0 0	Credits-in-Aid,— Vote—Land for Settlements Expenses .. .. .	..
18 7 0	Credits in reduction of Expenditure on Estates,— Acquirement of Estates	1,427 4 5
9,913 2 3	Expenses incidental to Estates	5,478 5 3
9,931 9 3		6,905 9 8
164,985 2 10	Receipts derived from Estates,— Rents, &c.	171,174 16 11
29,600 13 6	Sales	23,741 3 11
10,625 4 11	Interest on Sales	10,515 17 0
205,211 1 3		205,431 17 10
20,879 7 6	Land Act, 1924, Section 20, Subsection (2),— Sale of Crown Lands .. .. .	..
606 3 7	Land Laws Amendment Act, 1912, Section 5,— Interest on Sales .. .. .	..
120 0 0	Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208	..
..	Section 49, Subsections (2) and (3), of the Land for Settlements Act, 1925,— Amount received in respect of Settlement Land converted into ordinary Crown Land or National Endowment Land .. .. .	..
..	Section 49, Subsection (4), of the Land for Settlements Act, 1925,— Amounts received in respect of Settlement Land converted into ordinary Crown Land or National Endowment Land .. .. .	..
801 8 1	Interest on Securities held by Investment Account .. .. .	..
£349,440 2 0	Totals	£328,742 15 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d. 1,204 17 5	Annual Appropriation,— Vote—Land for Settlements Expenses	£ s. d. 857 17 9	£ s. d.
..	Unauthorized Expenditure— Services not provided for	45 0 0	902 17 9
27,200 2 6 13,900 18 0	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates Expenses incidental to Estates	21,438 15 0 37,114 19 0	58,553 14 0
41,101 0 6			
15,503 18 6	Expenditure under Section 20, Subsection (4) of the Discharged Soldiers Settlement Amendment Act, 1923 .. .. .	..	..
850 0 0	Expenditure under the Land Act, 1924,— Section 20, Subsection 3 (Payment in respect of Land obtained for Government Works now deemed to be Settlement Lands) .. .. .	..	..
..	Land for Settlements Act, 1925— Expenditure under Section 49 (4)— Amount appropriated from Sales of Crown Lands in Payment for Settlement Lands converted into ordinary Crown Lands	250 0 0	..
..	Expenditure under Section 105 (Payment in respect of Crown Lands proclaimed Land for Settlement Lands	124 0 0	374 0 0
86 5 1	Interest under Subsection (8) of Section 208 of the Land Act, 1924 .. .. .	..	91 1 9
..	Recoupment of Interest under Section 139, Public Revenues Act, 1926 .. .. .	..	104,814 1 0
140,150 2 0	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .	..	..
..	Land for Settlements Act, 1925, Section 45 (1 b) and (3),— Recoupment to Ordinary Revenue Account of amount charged for reduction of Funded Debt .. .. .	..	235 15 7
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	2 1 1
97 1 11	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	..	58 6 0
4 0 0	Stamp duty on Transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	..
11,500 0 0 5,775 0 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption of Debentures as under— New Zealand Loans Act, 1908— Land for Settlements Act, 1908, Sections 42 and 82 Finance Act, 1915, Section 106, and Land for Settlements Act, 1908 .. .. .	....	....
17,275 0 0			
..	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlement Act, 1908 (Redemptions) .. .. .	..	258 2 6
679 15 1	Balance at end of Quarter,— Cash in the Public Account	21,515 2 4	
5,488 1 6 127,000 0 0	Imprests outstanding— In the Dominion Investment Account	837 13 0 141,100 0 0	163,452 15 4
133,167 16 7			
£349,440 2 0	Totals .. .. .	..	£328,742 15 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LAND FOR SETTLEMENTS ACCOUNT

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 41,991 6 1	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 8,966 19 8
4,453 9 8	Imprests outstanding— In the Dominion	1,968 5 11
..	Investment Account	95,000 0 0
46,444 15 9		105,935 5 7
..	Credits-in-Aid,— Vote—Land for Settlement of Discharged Soldiers : Expenses .. .. .	..
1,031 0 4	Credits in reduction of Expenditure on Estates,— Expenses incidental to Estates .. .. .	..
31,735 0 2	Receipts derived from Estates,— Rents	34,240 12 4
2,038 5 9	Sales	2,886 9 0
322 9 8	Interest on Sales	185 10 6
34,095 15 7		37,312 11 10
210 19 2	Interest on Securities held by Investment Account .. .. .	..
..	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..
£81,782 10 10	Totals	£143,961 1 9

LAND FOR SETTLEMENTS ACCOUNT

£ s. d. 2,762 8 0	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 6,508 7 7
..	Imprests outstanding— In the Dominion	1,519 7 1
2,762 8 0		8,027 14 8
5 19 1	Credits-in-Aid,— Vote—Opening up Land for Settlements .. .. .	..
7,524 2 9	Land for Settlements Act, 1925, Section 47,— Receipts .. .. .	..
£10,292 9 10	Totals	£15,195 9 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued*.
(Discharged Soldiers Settlement Account).

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.
£ s. d. 692 4 7	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers : Expenses	£ s. d. 1,594 6 4
3,408 14 0	Expenditure under the Land for Settlements Act, 1908, Section 82,— Expenses incidental to Estates .. .. .	.. ..
..	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses Incidental to Estates .. .. .	.. .. 4,093 3 11
6,408 9 9	Expenditure under the Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (4),— Payment to Discharged Soldiers Settlement Account in respect of amount added to Capital Value of Land .. .. .	.. ..
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers to other Accounts .. .. .	.. .. 20,000 0 0
20,414 14 8	Balance at end of Quarter,— Cash in the Public Account	23,273 11 6
858 7 10	Imprests outstanding— In the Dominion .. .. .	.. ..
50,000 0 0	Investment Account	95,000 0 0
71,273 2 6		118,273 11 6
£81,782 10 10	Totals	£143,961 1 9

(Opening up Crown Lands for Settlement Account).

£ s. d. 3,689 18 10	Annual Appropriation,— Vote—Opening up Land for Settlements	£ s. d. 6,135 5 4
6,602 11 0	Balance at end of Quarter, Cash in the Public Account .. .. .	.. .. 9,060 3 11
£10,292 9 10	Totals	£15,195 9 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£ s. d.		£ s. d.	£ s. d.
44,381 16 10	Balance at beginning of Quarter,—		
	Cash in the Public Account	51,306 12 5	
	Imprests outstanding—		
9,505 0 0	In the Dominion .. .. .	..
65,000 0 0	Investment Account	245,000 0 0	
118,886 16 10			296,306 12 5
	New Zealand Loans Act, 1908,—		
	New Zealand Incribed Stock Act, 1917—		
	Inscribed Stock issued in Conversion of Bonds, as per contra—		
	Discharged Soldiers Settlement Loans Act, 1920—		
5,700 0 0	5½-per-cent. Incribed Stock, 1933	2,900 0 0	
3,000 0 0	Electric-power Works Loan Act, 1919—		
	5-per-cent. Incribed Stock 1930 .. .. .	..
	Finance Act, 1915, Section 105 (Public Works)—		
	4½-per-cent. Incribed Stock, 1940	2,000 0 0	
	Finance Act, 1916, Section 35 (War Expenses)—		
16,000 0 0	4½-per-cent. Incribed Stock, 1930	250 0 0	
6,050 0 0	4½-per-cent. Incribed Stock, 1938 .. .. .	..
	4½-per-cent. Incribed Stock, 1941	4,550 0 0	
	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
22,300 0 0	4½-per-cent. Incribed Stock, 1939	33,500 0 0	
	Finance Act, 1920, Section 15 (Public Works)—		
	5½-per-cent. Incribed Stock, 1932	7,300 0 0	
	State Advances Act, 1913 (Advances to Settlers Branch)—		
1,850 0 0	5½-per-cent. Incribed Stock, 1936	1,750 0 0	
	5½-per-cent. Incribed Stock, 1951	500 0 0	
	State Advances Act, 1913 (Advances to Workers Branch)—		
	5½-per-cent. Incribed Stock, 1932	400 0 0	
	5½-per-cent. Incribed Stock, 1936	250 0 0	
	5½-per-cent. Incribed Stock, 1951	2,000 0 0	
81,100 0 0	War Purposes Loan Act, 1917—		
600 0 0	4½-per-cent. Incribed Stock, 1938	30,500 0 0	
	5-per-cent. Incribed Stock, 1927	300 0 0	
136,600 0 0			86,200 0 0
	Debentures issued in conversion of Incribed Stock as per contra—		
	State Advances Act, 1913 (Advances to Settlers Branch)—		
	5½-per-cent. Debentures, 1934 .. .. .	..	108,000 0 0
	Incribed Stock issued in Replacement of lost Bonds under Section 143, Public Revenues Act, 1926, as per contra,—		
	War Purposes Loan Act, 1917—		
500 0 0	4½-per-cent. Incribed Stock, 1938 .. .. .	..
	5-per-cent. Incribed Stock, 1927	600 0 0	
500 0 0			600 0 0
	Incribed Stock issued in Conversion of Death-duty Stock, as per contra,—		
	Discharged Soldiers Settlement Loans Act, 1920—		
500 0 0	5½-per-cent. Incribed Stock, 1933 .. .. .	..
	Finance Act, 1918, Section 10 (War Expenses)—		
	4½-per-cent. Incribed Stock, 1939	200 0 0	
	War Purposes Loan Act, 1917—		
1,950 0 0	4½-per-cent. Incribed Stock, 1938	200 0 0	
	5½-per-cent. Incribed Stock, 1941	750 0 0	
2,450 0 0			1,150 0 0
	Incribed Stock issued for Redemption of Death-duty Stock, as per contra,—		
	Finance Act, 1918, Section 10 (War Expenses)—		
6,000 0 0	4½-per-cent. Incribed Stock, 1939 .. .. .	..
19,000 0 0	War Purposes Loan Act, 1917—		
	4½-per-cent. Incribed Stock, 1938 .. .. .	..
25,000 0 0			..
	Incribed Stock issued in Replacement of Death-duty Stock, as per contra,—		
	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Incribed Stock, 1933	100 0 0	
300 0 0	Finance Act, 1918, Section 10 (War Expenses)—		
	4½-per-cent. Incribed Stock, 1939 .. .. .	..
1,500 0 0	War Purposes Loan Act, 1917—		
	4½-per-cent. Incribed Stock, 1938 .. .. .	..
1,800 0 0			100 0 0
285,236 16 10	Carried forward .. .. .	..	492,356 12 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.			EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.		
£	s.	d.		£	s.	d.
			Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—			
			New Zealand Loans Act, 1908—			
			Discharged Soldiers Settlement Loans Act, 1920—			
5,700	0	0	Due 15th January, 1933	2,900	0	0
			Electric-power Works Loan Act, 1919—			
3,000	0	0	Due 15th July, 1930 .. .. .	..	
			Finance Act, 1915, Section 105 (Public Works)—			
			Due 15th December, 1940	2,000	0	0
			Finance Act, 1916, Section 35 (War Expenses)—			
16,000	0	0	Due 1st September, 1930	250	0	0
6,050	0	0	Due 1st September, 1941	4,550	0	0
			Finance Act, 1918 (No. 2), Part IV (War Expenses)—			
22,300	0	0	Due 20th April, 1939	33,500	0	0
			Finance Act, 1920, Section 15 (Public Works)—			
			Due 15th February, 1932	7,300	0	0
			State Advances Act, 1913 (Advances to Settlers Branch)—			
1,850	0	0	Due 1st February, 1936	1,750	0	0
			Due 1st February, 1951	500	0	0
			State Advances Act, 1913 (Advances to Workers Branch)—			
			Due 15th February, 1932	400	0	0
			Due 1st February, 1936	250	0	0
			Due 1st February, 1951	2,000	0	0
81,100	0	0	War Purposes Loan Act, 1917—			
			Due 15th November, 1938	30,500	0	0
600	0	0	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—			
			Due 15th November, 1927	300	0	0
136,600	0	0				86,200 0 0
			Inscribed Stock converted into Debentures under Section 3 of the New Zealand Inscribed Stock Act, 1917,—			
			New Zealand Loans Act, 1908—			
			New Zealand Inscribed Stock Act, 1917—			
			State Advances Act, 1913 (Advances to Settlers Branch), (due 9th October, 1934) .. .. .	..		108,000 0 0
			Public Revenues Act, 1926, Section 143,—			
			Bonds lost and replaced by Inscribed Stock—			
			War Purposes Loan Act, 1917—			
500	0	0	Due 15th November, 1938 .. .. .	..	
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—			
			Due 15th November, 1927	600	0	0
500	0	0				600 0 0
			4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—			
			New Zealand Loans Act, 1908—			
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) .. .. .	..	
500	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	
			New Zealand Inscribed Stock Act, 1917—			
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) .. .. .	..	
100	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) .. .. .	..	
4,000	0	0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) .. .. .	..	
11,400	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	
18,000	0	0				..
155,100	0	0	Carried forward .. .. .	..		194,800 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.			
£ s. d.		£	s. d.	£	s. d.
285,236 16 10	Brought forward .. .. .	..	..	492,356 12 5	5
	New Zealand Loans Act, 1908— <i>continued.</i>				
	Debentures issued in conversion of inscribed Stock as per contra— <i>continued.</i>				
	4½-per-cent. Inscribed Stock, 1930, free of Income-tax issued in Conversion of				
	4½-per-cent. Securities free of Income-tax—				
	New Zealand Inscribed Stock Act, 1917—				
7,700 0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	..	..	..
14,200 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	..	..	..
56,350 0 0	War Purposes Loan Act, 1917 .. .. .	..	..	..	..
78,250 0 0					
	5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in Conversion				
	of 4½-per-cent. Securities, free of Income-tax—				
2,100 0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..	..	..	..
4,000 0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	..	..	..
11,900 0 0	War Purposes Loan Act, 1917 .. .. .	..	..	..	..
18,000 0 0					
	Transfer from Consolidated Fund (Ordinary Revenue Account) for Redemption of				
	Securities at maturity,—				
	New Zealand Loans Act, 1908—				
41,250 0 0	Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	..
11,050 0 0	Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	..
Dr. 6,000 0 0	Finance Act, 1915, Section 105 .. .. .	..	..	..	..
	Finance Act, 1915, Section 106—				
300 0 0	Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..	..	..
	New Zealand Inscribed Stock Act, 1917—				
7,500 0 0	Aid to Public Works and Land Settlement Act, 1907 .. .. .	..	..	..	..
410 0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	..	..	..
100 0 0	War Purposes Loan Act, 1917 .. .. .	..	..	..	..
54,610 0 0					
	Amounts transferred from appropriate Accounts for Redemption of Securities				
	matured,—				
	For redemption of Inscribed Stock—				
3,500 0 0	From Discharged Soldiers Settlement Account .. .. .	..	..	..	..
	For redemption of Debentures—				
17,275 0 0	From Land for Settlements Account .. .. .	..	..	..	..
2,400 0 0	From Native Land Settlement Account .. .. .	..	..	..	..
23,175 0 0					
	Amounts transferred from other Accounts for Redemption and Cancellation of				
	Securities in terms of Section 24 of the Finance Act, 1921-22,—				
	For Redemption of Debentures—				
6,110 0 0	From Consolidated Fund (Ordinary Revenue Account) .. .. .	..	..	..	..
40,000 0 0	From Nauru and Ocean Islands Account .. .. .	..	..	..	..
20,150 0 0	From Nauru and Ocean Islands Sinking Fund Account .. .. .	..	..	..	..
	For Redemption of Inscribed Stock—				
34 11 4	From Consolidated Fund (Ordinary Revenue Account) .. .. .	..	..	..	..
	For Redemption of Consolidated Stock—				
42,845 19 10	From Consolidated Fund (Ordinary Revenue Account) .. .. .	..	..	..	..
6,073 15 2	From Conversion Account .. .. .	..	..	..	..
35,613 9 0	From Cheviot Estate Account .. .. .	..	..	..	..
150,827 15 4					
	Amount transferred from Discharged Soldiers Settlement Loans Act 1920 De-				
	preciation Fund Account for Redemption of Securities in terms of Section 7				
	of the Discharged Soldiers Settlement Loans Act, 1920,—				
	New Zealand Loans Act, 1908—				
7,263 5 0	Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	..	..
	New Zealand Inscribed Stock Act, 1917—				
31,107 12 6	Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	..	..
38,370 17 6					
648,470 9 8	Carried forward .. .. .	..	..	492,356 12 5	5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
155,100	0 0	Brought forward .. .. .	..	..	194,800	0 0
		4½-per-cent. Securities, free of Income-tax, converted into 4½-per-cent. Inscribed Stock, 1930, free of Income-tax,—				
		Debentures under—				
		New Zealand Loans Act, 1908—				
400	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) ..	..	..
4,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) ..	..	..
24,400	0 0	War Purposes Loans Act, 1917 (due 15th November, 1938) .. .. .	..	..
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
7,300	0 0	Finance Act, 1916, Section 35 (due 15th November, 1938) .. .. .	..	..
10,200	0 0	Finance Act, 1918 (No. 2), Part IV (due 20th April, 1939) .. .. .	..	..
31,950	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	..
78,250	0 0					
		New Zealand Loans Act, 1908,—				
		New Zealand Inscribed Stock Act, 1917—				
		Inscribed Stock (Death Duties) replaced by Inscribed Stock—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½-per-cent., 1933)—			100	0 0
..		Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6)				
300	0 0	Finance Act, 1918, Section 10 (War Expenses), (4½-per-cent., 1939)—				
		Finance Act, 1918, Section 15, Subsection (6) .. .. .	..	..
1,500	0 0	War Purposes Loan Act, 1917 (4½-per-cent., 1938)—				
		War Purposes Loan Act, 1917, Section 76, Subsection (4) .. .. .	..	..
1,800	0 0					100 0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock—				
		New Zealand Inscribed Stock Act, 1917—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½-per-cent., 1933)—				
500	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) ..	..	..
		Finance Act, 1918, Section 10 (War Expenses), (4½-per-cent., 1939)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5) .. .. .	..	..	200	0 0
		War Purposes Loan Act, 1917 (4½-per-cent., 1938)—				
1,950	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) .. .. .	..	..	200	0 0
		War Purposes Loan Act, 1917 (5½-per-cent., 1941)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) .. .. .	..	..	750	0 0
2,450	0 0					1,150 0 0
		Death Duty Stock redeemed—				
		New Zealand Inscribed Stock Act, 1917—				
		5½-per-cent. Inscribed Stock, 1933 (Death Duties)—				
3,500	0 0	Discharged Soldiers Settlement Loans Act, 1920—				
		Matured 11th March, 1926 .. .. .	..	..
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—				
		Finance Act, 1918, Section 10 (War Expenses)—				
410	0 0	Matured 26th February, 1926 .. .. .	..	..
6,000	0 0	Matured 11th March, 1926 .. .. .	..	..
6,410	0 0					
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—				
		War Purposes Loan Act, 1917—				
2,000	0 0	Matured 13th January, 1926 .. .. .	..	..
10,000	0 0	Matured 5th March, 1926 .. .. .	..	..
7,000	0 0	Matured 11th March, 1926 .. .. .	..	..
100	0 0	Matured 31st March, 1926 .. .. .	..	..
19,100	0 0					
266,610	0 0	Carried forward .. .. .	..	..	196,050	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
648,470	9 8	Brought forward .. .. .	..	492,356 12 5
..	..	Public Revenues Act, 1926, Section 135 (4),— Debentures presented to the Government by anonymous donor by way of gift— War Purposes Loan Act, 1917— 4½-per-cent. Debenture, 1938 .. .. .	..	100 0 0
18,351 10 8	210 19 5	Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in Repayment of War Loans— Subsection (1), Transfer of Balance of War Expenses Account (refund of Amounts transferred from War Expenses Account to Belgian Relief Fund, and not expended) .. .. .	..	..
13,018 5 3	..	Subsection (2), Miscellaneous War Receipts	39,417 13 11	..
31,580 15 4	..	Subsection (3), Repatriation Receipts paid in by State Advances Office	11,195 19 11	50,613 13 10
..	..	Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand share of German Reparations .. .. .	..	349,251 2 0
..	..	Inscribed Stock issued for Redemption of Debentures before maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Public Works, (to mature 15th February, 1932)	163,150 0 0	..
..	..	Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932)	46,550 0 0	209,700 0 0
..	..	Inscribed Stock (Death Duties) issued for redemption of Debentures before maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932) .. .. .	..	5,000 0 0
..	..	Inscribed Stock issued for redemption of Debentures at maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936)	100 0 0	..
..	..	Land for Settlements Act, 1908 (to mature 15th February, 1932)	1,000 0 0	..
..	..	Land Laws Amendment Act, 1913 (to mature 15th February, 1932)	18,000 0 0	19,100 0 0
..	..	Inscribed Stock issued for redemption of Inscribed Stock at maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1921 (to mature 15th February, 1932)	31,160 0 0	..
..	..	Education Purposes Loans Act, 1919 (to mature 15th February, 1932)	570 0 0	..
..	..	Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936)	750 0 0	32,480 0 0
100,000 0 0	..	Debentures issued for redemption of Debentures before maturity,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1931)	12,650 0 0	..
..	..	Finance Act, 1920, Section 15 (Electric-power Works), (to mature 1st February, 1936)	30,000 0 0	..
..	..	Finance Act, 1920, Section 15 (Public Works)— To mature 5th January, 1932	2,000 0 0	..
..	..	To mature 4th February, 1932	1,220 0 0	..
..	..	To mature 15th February, 1932	31,850 0 0	..
..	..	Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932)	19,400 0 0	..
..	..	Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (to mature 1st February, 1931)	5,000 0 0	..
..	..	Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16 (to mature 1st August, 1928)	20,000 0 0	..
..	..	Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (to mature 1st April, 1930)	11,100 0 0	..
..	..	Native Land Amendment Act, 1913 (to mature 1st April, 1931)	50,000 0 0	..
..	..	New Zealand State-guaranteed Advances Acts, 1909/1910 (Advances to Workers Branch), (to mature 1st February, 1929)	165,130 0 0	348,350 0 0
780,051 5 0	..	Carried forward .. .. .	..	1,506,951 8 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
266,610	0 0	Brought forward .. .. .	..	..	196,050	0 0
751,027	15 4	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—				
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Aid to Public Works and Land Settlement Act, 1921—				
..		5-per-cent. Inscribed Stock, 1928	24,170	0 0		
..		Finance Act, 1915, Section 105 (Public Works)—				
		5½-per-cent. Inscribed Stock, 1930	18,650	0 0		
..		Land for Settlements Act, 1908—				
		5½-per-cent. Inscribed Stock, 1931	14,150	0 0		
..		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—				
		4½-per-cent. Inscribed Stock, 1929	1,000	0 0		
		Debentures under—				
		New Zealand Loans Act, 1908—				
..		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)	12,650	0 0		
..		Finance Act, 1920, Section 15 (Electric-power Works), (due 1st February, 1936)	30,000	0 0		
..		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930) ..	252,600	0 0		
..		Finance Act, 1921, Section 10 (Public Works), (due 1st September, 1931) ..	70,950	0 0		
..		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1931)	5,000	0 0		
..		Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st August, 1928)	20,000	0 0		
..		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1930)	11,100	0 0		
..		Native Land Amendment Act, 1913 (due 1st April, 1929)	50,000	0 0		
..		New Zealand State-guaranteed Advances Acts, 1909/1910 (Advances to Workers Branch), (due 1st February, 1929)	165,130	0 0		
..		War Purposes Loan Act, 1917 (due 15th November, 1938)	100	0 0		
					675,500	0 0
160,900	0 0	Debentures redeemed at maturity,—				
		New Zealand Loans Act, 1908—				
..		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	3,600	0 0		
..		Education Purposes Loan Act, 1919 (due 1st February, 1927)	2,000	0 0		
..		Land for Settlements Act, 1908 (due 1st January, 1927)	1,000	0 0		
..		Land Laws Amendment Act, 1913 (due 26th March, 1927)	18,000	0 0		
					24,600	0 0
46,330	4 8	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,—				
		Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—				
		Debentures under—				
		New Zealand Loans Act, 1908—				
..		Finance Act, 1918, Section 10 (War Expenses)—				
		4-per-cent. Debentures, 1930	142,927	8 4		
..		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—				
		5-per-cent. Debentures, 1927	100	0 0		
					143,027	8 4
33,370	17 6	Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	..	..
		Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—				
		Death Duty Stock redeemed—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1918, Section 10 (War Expenses)—				
..		Matured 14th March, 1927	3,000	0 0		
..		Matured 18th March, 1927	5,000	0 0		
..		War Purposes Loan Act, 1927—				
		Matured 22nd December, 1926	100	0 0		
..		Matured 14th January, 1927	1,000	0 0		
..		Matured 22nd March, 1927	2,700	0 0		
..		Matured 28th March, 1927	200	0 0		
					12,000	0 0
1,263,238	17 6	Carried forward .. .. .	..	..	1,051,177	8 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.			
		£	s.	d.	£ s. d.
780,051 5 0	Brought forward .. .. .	..	..	..	1,506,951 8 3
9,200 0 0	Debentures issued for redemption of Debentures at maturity,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1921 (to mature 15th February, 1932)	3,600	0	0	
..	Education Purposes Loans Act, 1919 (to mature 15th February, 1932)	2,000	0	0	
..	Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936)	Dr. 100	0	0	5,500 0 0
..	Debentures issued for redemption of Inscribed Stock before maturity,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929)	24,170	0	0	
..	Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1930)	18,650	0	0	
..	Land for Settlements Act, 1908 (to mature 1st January, 1931)	14,150	0	0	
..	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (to mature 1st May, 1931)	1,000	0	0	57,970 0 0
..	Debentures issued for redemption of Inscribed Stock at maturity,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1921 (to mature 15th February, 1932)	100	0	0	
..	Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1931)	90,000	0	0	
..	Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936) ..	100	0	0	90,200 0 0
900,000 0 0	Treasury Bills issued for redemption of Treasury Bills at maturity .. .. .	..	..	..	..
400,000 0 0	Debentures issued for redemption of Treasury Bills at maturity .. .. .	..	..	..	..
500,000 0 0	Treasury Bills issued for redemption of Debentures before maturity .. .. .	..	..	..	..
932,280 0 0	Debentures issued in renewal of Debenture Loans matured .. .. .	..	..	..	..
..	Adjustment of amount erroneously credited in June Quarter under Coal-mines Act, 1908,— Debentures issued in renewal of Debenture Loans matured— New Zealand Loans Act, 1908— Coal-mines Act, 1908 (due 1st April, 1926, renewed to 1st April, 1929)	Dr. 30,000	0	0	
..	Coal-mines Act, 1925 (due 1st April, 1926, renewed to 1st April, 1929)	30,000	0	0	..
£3,521,531 5 0	Totals .. .. .	..	..	..	£1,660,621 8 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of a comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31st MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31st MARCH, 1927. Gross.	
£	s. d.		£	s. d.
1,263,238	17 6	Brought forward .. .. .	..	1,051,177 8 4
		Reparation Moneys applied in redemption of Loans in terms of Public Revenues Act, 1926, Section 135 (3)— <i>continued.</i>		
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22—		
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1916, Section 35 (War Expenses)—		
		Due 1st September, 1930 (nominal value, £2,750)	2,641	0 0
		Finance Act, 1918, Section 10 (War Expenses)—		
		Due 20th April, 1930	83,072	11 8
		Finance Act, 1918, No. 2 (Part IV), (War Expenses)—		
		Due 1st July, 1930	20,200	0 0
		Due 20th April, 1930 (nominal value, £9,100)	8,735	7 6
		War Purposes Loan Act, 1917—		
		Due 1st February, 1928	3,350	0 0
		Due 1st February, 1929	25,000	0 0
		Due 15th November, 1938 (nominal value, £25,500)	24,482	12 6
		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—		
		Due 15th November, 1927 (nominal value, £38 ls. 4d.)	37	2 3
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses)—		
		Due 15th November, 1938 (nominal value, £35,170)	33,805	9 0
		Due 1st September, 1941 (nominal value, £900)	862	0 0
		Finance Act, 1918, Section 10 (War Expenses)—		
		Due 1st July, 1930 (nominal value, £3,500)	3,447	10 0
		Due 20th April, 1929 (nominal value, £200)	196	5 0
		Due 20th April, 1939 (nominal value, £22,400)	21,747	10 0
		War Purposes Loan Act, 1917—		
		Due 15th November, 1927 (nominal value, £600)	585	0 0
		Due 15th November, 1938 (nominal value, £141,520)	136,602	12 0
		Due 1st September, 1941 (nominal value, £800)	768	0 0
		Debentures redeemed at maturity—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1916, Section 35 (War Expenses)—		
		Due 1st August, 1926	850	0 0
		War Purposes Loan Act, 1917—		
		Due 1st February, 1927	20,450	0 0
		Inscribed Stock redeemed at maturity—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		War Purposes Loan Act, 1917—		
		Due 1st February, 1927 .. .. .	..	99,690 0 0
7,500	0 0	Inscribed Stock redeemed at maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	31,260	0 0
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st February, 1927)	90,000	0 0
		Education Purposes Loan Act, 1919 (due 1st February, 1927)	570	0 0
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	850	0 0
				122,680 0 0
1,300,000	0 0	Treasury Bills redeemed at maturity .. .. .	..	..
932,280	0 0	Debentures redeemed by Renewal .. .. .	..	..
		New Zealand Loans Act, 1908,—		
		Charges and Expenses of raising Loans—		
		Stamp Duty on Transfers of 5-per-cent. Consolidated Stock, 1935-1945—		
3	12 1	Aid to Public Works and Land Settlement Act, 1902 .. .. .	..	1 16 10
18,508	15 5	Balance at end of Quarter,—		
		Cash in the Public Account .. .. .	..	239 3 2
£3,521,531	5 0	Totals .. .. .	..	£1,660,621 8 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
MAIN HIGHWAYS ACCOUNT

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
67,824	4 5	Cash in the Public Account	45,141	3 4
		Imprests outstanding—		
45,880	10 7	In the Dominion	71,310	14 1
6,571	18 0	In London	0	6 8
582,000	0 0	Investment Account	707,900	0 0
702,276	13 0		824,352	4 1
		Credits-in-Aid,—		
2,145	16 1	Vote—Maintenance of Main Highways .. .. .	..	9,209 3 10
		Main Highways Act, 1922, Section 14,—		
35,000	0 0	Amount transferred from Consolidated Fund .. .. .	..
66,897	12 6	Customs Duty on Tires	44,714	13 10
16,120	5 4	Fees and Fines under Section 24 of the Motor-vehicles Act, 1924	156,491	14 8
..		Interest on Moneys expended on Purchase of Plant supplied to Local Bodies	20	0 0
118,017	17 10		201,226	8 6
2,322	5 9	Interest on Securities held by Investment Account .. .. .	..	2,977 5 0
845	9 6	Interest on Securities held by Construction Fund Investment Account .. .. .	..	242 3 6
£825,608	2 2	Totals	£1,038,007	4 11

MAIN HIGHWAYS ACCOUNT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
16,367	13 10	Cash in the Public Account	41,559	2 5		
		Imprests outstanding—				
68,072	19 2	In the Dominion	41,431	5 3		
2,313	14 2	In London				
192,000	0 0	Investment Account	117,000	0 0	199,990	7 8
278,754	7 2					
		Credits-in-Aid,—				
8,136	14 11	Vote—Main Highways .. .. .	..		19,864	15 2
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1945—				
		Main Highways Act, 1922—				
42,004	10 10	Stock issued to cover Charges and Expenses of raising £500,000 (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..		..
		Main Highways Act, 1922, Section 16 (b),—				
..		Amount transferred from Public Works Fund : General Purposes Account .. .. .	..		100,000	0 0
£328,895	12 11	Totals .. .. .	..		£319,855	2 10

MINING ADVANCES

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
12,646	0 5	Cash in the Public Account	1,188	11 8		
..		Investment Account	7,000	0 0	8,188	11 8
		Mining Act, 1926, Section 383 (5),—				
..		Repayment of Advances	5,226	16 0		
..		Interest on Advances	230	11 4	5,457	7 4
		Interest on Securities held by Investment Account .. .. .	..		193	1 8
		Adjustment of amount wrongly shown in December Quarter's Accounts, 1926,—				
..		Advances under Section 387 of the Mining Act, 1926—				
		Onakaka Iron and Steel Company (Limited) .. .. .	..		5,000	0 0
£12,646	0 5	Totals .. .. .	..		£18,839	0 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

REVENUE FUND.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
149,768 12 8	Vote—Maintenance of Main Highways .. .. .	..	271,065 15 5
1,400 0 0	Expenditure under Section 20 of the Finance Act, 1925,—		
1,807 0 0	Subsection (1): Payment to Inglewood County Council	1,807 0 0	
3,523 14 7	Subsection (2) (a): Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	..	1,807 0 0
6,730 14 7	Subsection (2) (b): Payment to Taranaki County Council .. .. .	..
14,500 0 0	Recoupment under the Finance Act, 1919, Section 4,—		
..	Interest .. .. .	..	..
..	Recoupment under the Public Revenues Act, 1926, Section 139,—		
..	Interest .. .. .	..	12,195 2 1
2,608 13 5	Balance at end of Quarter,—		
..	Cash in the Public Account	98,532 8 3	
..	Imprests outstanding—		
0 1 6	In the Dominion	58 19 2	
652,000 0 0	In London	1,448 0 0	
654,608 14 11	Investment Account	652,900 0 0	752,939 7 5
£825,608 2 2	Totals .. .. .	..	£1,038,007 4 11

CONSTRUCTION FUND.

£ s. d.		£ s. d.	£ s. d.
205,641 3 2	Vote—Main Highways .. .. .	..	249,295 12 4
3,150 8 3	Charges and Expenses of raising Loans,—		
..	New Zealand Loans Act, 1908—		
..	Main Highways Act, 1922 .. .. .	..	..
10,466 4 0	Balance at end of Quarter,—		
15,990 18 9	Cash in the Public Account	62,321 2 9	
3,646 18 9	Imprests outstanding—		
90,000 0 0	In the Dominion	3,238 7 9	
120,104 1 6	In London .. .. .	..
..	Investment Account	5,000 0 0	70,559 10 6
£328,895 12 11	Totals .. .. .	..	£319,855 2 10

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
..	Advances for development of mining under Section 383, Subsection (6) (b), of the Mining Act, 1926 .. .. .	..	5,226 16 0
2,646 0 5	Balance at end of Quarter,—		
10,000 0 0	Cash in the Public Account	6,612 4 8	
12,646 0 5	Investment Account	7,000 0 0	13,612 4 8
£12,646 0 5	Totals .. .. .	..	£18,839 0 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NATIVE LAND

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
23,951	16 2	Balance at beginning of Quarter,—		
		Cash in the Public Account	34,328	6 11
11,086	9 9	Imprests outstanding—		
63,000	0 0	In the Dominion	16,120	11 8
		Investment Account	67,500	0 0
98,038	5 11			117,948 18 7
		Credits-in-Aid,—		
115	5 0	Vote—Native Land Purchase Expenses		32 15 4
		Credits in Reduction of Expenditure under the Native Land Act, 1909, Section 417,—		
		(a) Acquisition of Native lands		264 7 3
1,546	0 8	Amount received in respect of Survey Liens		2,097 5 8
		Interest on Survey Liens		466 5 10
20,251	13 10	Rents, &c.		19,856 7 0
18,358	11 10	Land-sales		10,015 11 10
3,194	2 11	Interest on Sales		3,346 3 0
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—		
73	17 8	Principal	66	15 8
116	19 0	Interest	59	1 0
190	16 8			125 16 8
		Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923,—		
		Section 16, Subsection (5)—		
36	6 11	Principal	37	16 2
75	19 8	Interest	74	10 4
112	6 7			112 6 6
		Interest on Securities held by Investment Account		486 6 5
1,712	14 4	Adjustment of Amount incorrectly shown in 1921–22 Accounts,—		
		Recoupment of Interest under the Finance Act, 1919, Section 4		
£143,822	9 0	Totals		£154,752 4 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

SETTLEMENT ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.		£	s. d.
1,136	5 11	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	..	1,413 14 4
21,792	12 8	Expenditure under Native Land Act, 1909, Section 417,—	20,536	2 9
7,880	18 1	(a) Acquisition of Native Lands	3,407	18 4
..	..	(b) Survey of Native Lands	8,529	15 11
..	..	(c) Roads, bridges, and preparing Native Land for Settlement	1,400	10 6
29,673	10 9	(f) Improving, developing, and protecting Native Lands		33,874 7 6
..	..	Land Act, 1924, Section 21 (1 and 2),— Administration Expenses recouped to Consolidated Fund .. .. .	..	1,526 6 7
2,031	10 0	Expenditure under Section 20, Subsection (4), of the Discharged Soldiers Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of amount added to Capital Value of Land) .. .. .	..	..
1,609	10 5	Expenditure under Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund .. .. .	..	..
2,574	4 8	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts .. .. .	..	2,501 12 2
..	..	Expenditure under Section 49, Subsections (2) and (3) of the Land for Settlements Act, 1925,— Amount transferred in respect of Settlement Land converted into ordinary Crown Land .. .. .	..	1,004 19 0
..	..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Native Land Amendment Act, 1913	15	13 8
..	..	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913	18	1 8
30	12 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Native Land Amendment Act, 1913 .. .. .	..	..
35	3 9	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— Native Land Amendment Act, 1913 .. .. .	..	..
2,400	0 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation of Securities as under— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	..	..
41,331	11 1	Balance at end of Quarter,— Cash in the Public Account	21,895	9 2
63,000	0 0	Imprests outstanding— In the Dominion	2	0 0
104,331	11 1	Investment Account	92,500	0 0
£143,822	9 0	Totals .. .. .	..	£154,752 4 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NATIONAL ENDOWMENT

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 16,857 10 3 65,100 0 0 81,957 10 3	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 4,789 6 0 86,100 0 0 90,889 6 0
50,928 19 1	Rents, &c., from National Endowments Lands	48,014 6 5
787 7 6	Land Act, 1924, Section 302, Subsection (9),— Interest on Sales of Land	581 7 8
897 10 8	Forests Act, 1921-22, Section 39, Subsection (2),— Amount transferred from State Forests Account .. .. .	..
832 1 5	Interest on Securities held by Investment Account	706 8 6
209 7 4	Interest on Securities held by National Endowment Trust Account Investment Account	254 11 1
..	Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other accounts	27 12 4
£135,612 16 3	Totals	£140,473 12 0

NATIONAL ENDOWMENT

£ s. d. 177 7 2 19,690 0 0 19,867 7 2	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 4,794 0 7 19,690 0 0 24,484 0 7
339 0 4	Land Act, 1924, Section 302, Subsection (10),— Sales of Land	648 16 8
..	Land Laws Amendment Act, 1920, Section 11, Subsection (9),— Interest on Sales	7 3 3
£20,206 7 6	Totals	£25,140 0 6

PUBLIC DEBT

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. ..	£ s. d. 118 10 0
870,640 13 6	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1925	441,651 3 5	
..	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1926	31,140 12 10	
2,093 2 6	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	13,737 8 1	486,529 4 4
872,733 16 0	Totals .. .. .	..	£486,647 14 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d. 3,723 7 8	Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of Administration	£ s. d. ..	£ s. d. 3,536 13 8
5,395 18 11	Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts ..	..	3,624 16 6
..	Public Revenues Act, 1926, Section 40,— Temporary transfers to other accounts .. .. .	..	4,000 0 0
26,393 9 8	Balance at end of Quarter,—		
100,100 0 0	Cash in the Public Account	43,212 1 10	
	Investment Account	86,100 0 0	129,312 1 10
126,493 9 8			
£135,612 16 3	Totals .. .. .	..	£140,473 12 0

TRUST ACCOUNT.

£ s. d. ..	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposits Accounts ..	£ s. d. ..	£ s. d. 1 6 10
516 7 6	Balance at end of Quarter,—		
19,690 0 0	Cash in the Public Account	5,448 13 8	
	Investment Account	19,690 0 0	25,138 13 8
20,206 7 6			
£20,206 7 6	Totals .. .. .	..	£25,140 0 6

REPAYMENT ACCOUNT.

£ s. d. 870,637 13 6	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.
..	New Zealand Loans Act, 1908—		
..	Aid to Public Works and Land Settlement Act, 1906	101,900 0 0	
..	Aid to Public Works and Land Settlement Act, 1907	111,200 0 0	
..	Appropriation Act, 1918, Section 33 (Waimarino Bush-fire Relief)	5,000 0 0	
..	Education Purposes Loan Act, 1919	3,000 0 0	
..	Finance Act, 1916, Section 35 (War Expenses)	750 0 0	
..	Finance Act, 1918, No. 2, Section 30 (Cold Storage Advances)	980 0 0	
..	Fishing Industry Promotion Act, 1919	1,060 0 0	
..	Fruit-preserving Industry Amendment Act, 1913, and Finance Act, 1917, Section 80	5,000 0 0	
..	Land for Settlements Act, 1908	200,200 0 0	
..	Mining Amendment Act, 1913, and Amendment Act, 1919	6,500 0 0	
..	Government Railways Act, 1908, and Railways Improvement Authorization Act, 1904/07	12,400 0 0	
..	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22	15,500 0 0	
..	Swamp Drainage Act, 1915, and Appropriation Act, 1916, Section 46	5,000 0 0	
..	War Purposes Loan Act, 1917 (nominal value, £200)	192 5 0	
..	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £1,400)	1,382 15 0	
..	New Zealand Inscribed Stock Act, 1917—		
..	Discharged Soldiers Settlement Loans Act, 1920	1,000 0 0	
..	Finance Act, 1916, Section 35 (War Expenses), (nominal value, £50)	48 2 6	
..	Finance Act, 1918, Section 10 (War Expenses), (nominal value, £2,900)	2,791 5 0	
..	Finance Act, 1918, Section 10 (War Expenses), (Death Duty Stock)	500 0 0	
..	Finance Act, 1919, Section 5 (Public Works), (nominal value, £200)	195 0 0	
..	Government Railways Act, 1908, and Finance Act, 1909	500 0 0	
..	Land for Settlements Act, 1908	6,100 0 0	
..	War Purposes Loan Act, 1917 (nominal value, £570)	553 14 0	
..	War Purposes Loan Act, 1917 (Death Duty Stock)	500 0 0	
	Balance at end of Year,—		482,253 1 6
2,096 2 6	Cash in the Public Account .. .. .	..	4,394 12 10
£872,733 16 0	Totals .. .. .	..	£486,647 14 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 31ST MARCH, 1926.		RECEIPTS	QUARTER ENDED 31ST MARCH, 1927.	
£	s. d.		£	s. d.
62,678	8 5	Balance at beginning of Quarter,—		
		Cash in the Public Account	43,413	12 10
		Imprests outstanding—		
		In the Dominion	35,574	14 0
		In London	16,354	0 4
41,235	6 3	Investment Account	608,250	0 0
501,900	0 0			
605,813	14 8			703,592 7 2
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
		Duplications	1,562	9 10
2	0 0	New line, Auckland—Westfield	37,810	2 9
230	0 11	Signalling, interlocking, and safety appliances	7,090	7 1
11,895	12 0	New stations, station-yards, and terminal facilities	6,706	13 5
		Bridge-strengthening	18,587	2 4
				71,756 15 5
12,127	12 11			
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
		Paeroa Railway-station rearrangement	22,512	16 0
178	17 2	Palmerston North Railway Deviation	67	3 4
		Tawa Flat Railway Deviation		
37	0 10	Pelichet Bay Railway Deviation		
4,416	12 5	Hutt Valley Railway	3,852	15 3
155	5 8	Elimination of level-crossings	1,231	8 0
				27,664 2 7
4,787	16 1			
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
		Rearrangement of or alterations and additions to stations	604	5 1
136	18 4	Telephones, telegraphs, and signalling, interlocking, and safety appliances	4	10 0
		Workshops and equipment of Locomotive Branch	0	3 10
1,677	12 3	New workshops at Otahuhu and Petone, &c.	2,514	2 6
				3,123 1 5
1,814	10 7			
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1945—		
		Railways Improvement Authorization Act, 1914—		
		Stock issued to cover expenses of raising £500,000 (part of £7,000,000 4½-per-cent. Stock Loan)		
42,004	10 10			
£666,548	5 1	Totals		£806,136 6 7

RANGITAIKI LAND

£	s. d.		£	s. d.
7,746	4 7	Balance at beginning of Quarter,—		
		Cash in the Public Account	3,929	8 0
		Imprests outstanding—		
		In the Dominion	1,034	18 10
2,173	0 2	Investment Account	10,000	0 0
20,000	0 0			14,964 6 10
29,919	4 9			
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910		
428	10 2			3,139 6 1
		Rangitaiki Land Drainage Act, 1910, Section 6,—		
16	6 10	Rate Account		596 11 0
		Miscellaneous Receipts		54 5 0
56	16 0			
£30,420	17 9	Totals		£18,754 8 11

RESERVE FUND

£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,—		
		Investment Account		2,000,000 0 0
£2,000,000	0 0	Totals		£2,000,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

AUTHORIZATION ACT 1914 ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.
£ s. d.		£ s. d.
36,399 5 7	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—	53,535 13 3
17,522 19 4	New stations, station-yards, and terminal facilities	12,472 5 0
66,770 5 5	Duplications	77,505 7 11
46,276 17 2	New line, Auckland—Westfield	2,086 9 6
5,308 12 1	Signalling, interlocking, and safety appliances	85 13 0
..	Bridge-strengthening	
172,277 19 7	New engine-depot and approach lines at Auckland	145,685 8 8
8,938 14 2	Expenditure under Section 7 of the Finance Act, 1924,—	
297 3 7	Paeroa Railway-station rearrangement	464 1 4
44 18 8	Palmerston North Railway Deviation	9,374 8 0
987 12 9	Tawa Flat Railway Deviation	127 11 4
7,448 16 9	Pelichet Bay Railway Deviation	90 14 4
52,804 0 9	Railway electric-lighting	1,906 7 5
813 17 3	Hutt Valley Railway	49,316 14 4
3,849 0 3	New Plymouth Railway-works	4,996 14 10
75,184 4 2	Elimination of level-crossings	66,276 11 7
5,674 19 7	Expenditure under Section 10 of the Finance Act, 1925,—	
857 18 3	Rearrangement of or alterations and additions to stations	10,200 3 8
..	Deviation and duplication, Ravensbourne—Burke's	2,724 2 0
2,495 6 3	New depot for locomotives at Elmer Lane	1,127 9 10
10,201 7 4	Electric-lighting of stations	4,144 7 7
40,865 12 4	Telephones, telegraph, and signalling, interlocking, and safety appliances	22,960 2 2
..	Workshops and equipment of Locomotive Branch	21,969 15 4
75,178 17 9	New workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside	101,438 1 10
135,274 1 6	Marshalling-yards for Christchurch at Middleton	19,584 14 0
3,150 8 3	Miscellaneous works—	
..	Auckland to Mornington deviation	7,184 9 0
38,370 9 3	Permanent-way materials .. .. .	..
4,506 1 0	Charges and expenses of raising loans,—	
885 1 4	New Zealand Loans Act, 1908—	
236,900 0 0	Railways Improvement Authorization Act, 1914	170 7 8
280,661 11 7	Government Railways Act, 1908—	
£666,548 5 1	Railways Improvement Authorization Act, 1904-7 (Redemptions)	16 2 6
	Balance at end of Quarter,—	
	Cash in the Public Account	27,176 9 4
	Imprests outstanding—	
	In the Dominion	228 1 5
	In London .. .. .	..
	Investment Account	375,250 0 0
	Totals	402,654 10 9
		£806,136 6 7

DRAINAGE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
6,210 15 3	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	3,915 4 7
26 9 6	Expenditure under Section 14, Subsection (2) (b) of the Appropriation Act, 1924, and Section 16 of the Appropriation Act, 1925,—		
4,183 13 0	Refund of Rates .. .. .	..	..
20,000 0 0	Balance at end of Quarter,—		
24,183 13 0	Cash in the Public Account	4,839 4 4	
£30,420 17 9	Investment Account	10,000 0 0	14,839 4 4
	Totals .. .. .	..	£18,754 8 11

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
2,000,000 0 0	Balance at end of Quarter,—		
£2,000,000 0 0	Investment Account .. .. .	..	2,000,000 0 0
	Totals .. .. .	..	£2,000,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
SAMOAN LOANS

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d.		£ s. d.
10,000 0 0	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoan Loan)— Debentures issued	£ s. d.
£10,000 0 0	Totals	£ s. d.

STATE ADVANCES

£ s. d.		£ s. d.	£ s. d.
7,924 15 1	Balance at beginning of Quarter,— Cash in the Public Account—		
242 19 1	Advances to Settlers Branch	£ s. d.	£ s. d.
	Advances to Workers Branch	216 1 4	
		8,823 3 10	
	Investment Account—		
2,838,263 0 0	Advances to Settlers Branch	714,065 0 0	
157,000 0 0	Advances to Workers Branch	247,000 0 0	
3,003,430 14 2		961,065 0 0	
	New Zealand Loans Act, 1908,— State Advances Act, 1913—		
18,000 0 0	Advances to Settlers Branch— Debentures issued		
472,505 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued		
45,750 0 0	Inscribed Stock issued available for Payment of Death Duties		
97,010 0 0	Advances to Workers Branch— Debentures issued	Dr. 50 0 0	
395,990 0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	50 0 0	
7,000 0 0	Inscribed Stock issued available for payment of Death Duties		
	New Zealand Consolidated Stock, 1945— State Advances Act, 1913—		
84,009 1 8	Advances to Settlers Branch— Stock issued to cover expenses of raising £1,000,000 (part of £7,000,000 4½-per-cent. Stock Loan)		
84,009 1 8	Advances to Workers Branch— Stock issued to cover expenses of raising £1,000,000 (part of £7,000,000 4½-per-cent. Stock Loan)		
1,204,273 3 4			
	Amounts received from the State Advances Office,— To cover Stamp Duty on Transfers—		
0 17 9	New Zealand State-guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch		
16 12 9	Advances to Workers Branch		
328 10 5	State Advances Act, 1913— Advances to Settlers Branch		
328 10 5	Advances to Workers Branch		
674 11 4			
£4,208,378 8 10	Totals		£970,104 5 2

STATE COAL-

£ s. d.		£ s. d.	£ s. d.
7,558 9 5	Balance at beginning of Quarter,— Cash in the Public Account	13,463 9 2	
10,070 13 5	Imprests outstanding— In the Dominion	13,859 3 4	
0 3 2	In London		
17,500 0 0	Investment Account	24,300 0 0	
35,129 6 0			51,622 12 6
486 17 11	Credits-in-aid,— Vote—State Coal-mines		378 0 3
32 1 10	Recoveries on account of Expenditure of previous years		262 4 6
61,022 9 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		67,704 8 3
250 0 0	Interest on Securities held by Investment Account		187 9 5
£96,920 15 8	Totals		£120,154 14 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—continued.

SUSPENSE ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d.		£ s. d.	£ s. d.
10,000 0 0	Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury .. .. .	..	..
£10,000 0 0	Totals .. .. .	..	..

LOAN ACCOUNT.

£ s. d.	Amounts paid over to the State Advances Office on account of Loans raised,—	£ s. d.	£ s. d.
600,000 0 0	Advances to Workers Branch	711,863 18 10	
1,300,000 0 0	Advances to Settlers Branch	255,792 17 4	967,656 16 2
1,900,000 0 0			
	Stamp Duty on Transfer of New Zealand Consolidated Stock, 1944,—		
	New Zealand State-guaranteed Advances Acts, 1909 and 1910—		
0 15 3	Advances to Settlers Branch .. .. .	..
14 5 9	Advances to Workers Branch .. .. .	..
	State Advances Act, 1913—		
282 1 8	Advances to Settlers Branch .. .. .	..
282 1 8	Advances to Workers Branch .. .. .	..
579 4 4			
	Charges and Expenses of raising Loans,—		
	New Zealand Loans Act, 1908—		
	State Advances Act, 1913—		
8,438 6 7	Advances to Settlers Branch	35 17 6	
6,672 2 8	Advances to Workers Branch	30 6 6	66 4 0
15,110 9 3			
	Balance at end of Quarter,—		
	Cash in the Public Account—		
	Advances to Settlers Branch	£ s. d. 2,241 5 0	
138,845 1 5	Advances to Workers Branch .. .. .	..
12,628 13 10			
	Investment Account—		
	Advances to Settlers Branch	140 0 0	
2,019,215 0 0	Advances to Workers Branch .. .. .	..
122,000 0 0			
2,292,688 15 3		140 0 0	2,381 5 0
£4,208,378 8 10	Totals .. .. .	..	£970,104 5 2

MINES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
72,756 5 2	Annual Appropriation,—		
	Vote—State Coal-mines	80,747 17 8	
	Unauthorized expenditure—		
	Services not provided for	110 0 0	80,857 17 8
1,040 12 6	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..
	Recoupment of Interest under Public Revenues Act, 1926, Section 139 .. .. .	..	1,040 12 6
	Finance Act, 1921–22, Section 17,—		
4,552 0 5	Transfer to State Coal-mines Sinking Fund Account .. .. .	..	..
	Amortization of Debt,—		
	Coal-mines Act, 1925, Section 185—		
	Transfer to State Coal-mines Sinking Fund Account .. .. .	..	4,552 0 0
	Balance at end of Quarter,—		
	Cash in the Public Account	9,404 4 4	
1,071 17 7	Investment Account	24,300 0 0	33,704 4 4
17,500 0 0			
18,571 17 7			
£96,920 15 8	Totals .. .. .	..	£120,154 14 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
STATE COAL-MINES SINKING

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 43,380 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 783 19 8 49,330 0 0
43,384 11 4		50,113 19 8
261 19 11	Interest on Securities held by Investment Account	439 6 9
4,552 0 5	Finance Act, 1921-22, Section 17,— Transfer from State Coal-mines Account .. .. .	..
..	Coal-mines Act, 1925, Section 185,— Transfer from State Coal-mines Account	4,552 0 5
£48,198 11 8	Totals	£55,105 6 10

STATE FORESTS

£ s. d. 962 14 6	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 4,327 9 0 7,026 7 4 30,000 0 0
4,150 5 3 150,000 0 0		41,353 16 4
155,112 19 9		
900 1 3	Credits-in-Aid,— Vote—State Forest Service	1,047 0 4
53 18 0	Recoveries on account of Expenditure of previous Years	29 2 1
1,132 8 1	Receipts from Nurseries and Plantations	1,078 3 3
32,585 11 8	Receipts from Indigenous Forests	23,663 15 3
8,959 19 2	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests	6,341 8 6
4,178 10 4	Miscellaneous Receipts	5,088 11 2
4,343 12 7 98 6 10 388 7 8 151 15 8 191 19 2	Finance Act, 1925, Section 43, Subsection (4),— Contributions received from Local Authorities towards purchase of Akatarawa Reserve— Wellington City Council Lower Hutt Borough Council Petone Borough Council Upper Hutt Borough Council Hutt County Council .. .. .	..
5,174 1 11		
..	Finance Act, 1925, Section 43 (8),— Amount recovered in respect of Administration Expenses of Akatarawa Reserve— Wellington City Council	105 19 0
..	Forests Amendment Act, 1926, Sections 6 and 7,— Deductions for Administration Expenses	275 17 5
1,217 10 1	Interest on Securities held by Investment Account .. .. .	..
258 12 0	Adjustment of amounts charged in previous Quarters,— Land Act, 1924, Section 139— "Thirds" and "Fourth" paid over to Local Bodies' Deposits Accounts .. .. .	..
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts	5,000 0 0
£209,573 12 3	Totals	£83,983 13 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

FUND ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£ s. d. 318 11 8 47,880 0 0	Balance at end of Quarter,— Cash in the Public Account Investment Account	£ s. d. 4,565 6 10 50,540 0 0	£ s. d. 55,105 6 10
48,198 11 8			
£48,198 11 8	Totals .. .. .	..	£55,105 6 10

ACCOUNT.

£ s. d. 71,968 15 4 ..	Annual Appropriation,— Vote—State Forest Service Unauthorized Expenditure— Services not provided for	£ s. d. 51,577 0 0 58 5 0	£ s. d. 51,635 5 0
75 17 10	Expenditure under Section 43, Subsection (3), of the Finance Act, 1925 ..	..	..
8,745 14 9 ..	Recoupments under the Finance Act, 1919, Section 4,— Interest Sinking Fund .. .. .	....	..
8,745 14 9			
..	Recoupment of Interest under Public Revenues Act, 1926, Section 139 ..	..	8,695 14 9
..	Finance Act, 1926, Section 23 (4).— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Forests Act, 1921-22 .. .. .	..	12 10 10
24 9 11	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Forests Act, 1921-22 .. .. .	..	..
897 10 8	Forests Act, 1921-22, Section 39, Subsection (2).— Transfer to National Endowment Account .. .. .	..	..
2,358 3 11 2 19 10 .. 125,500 0 0	Balance at end of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion In London Investment Account	1,994 1 1 166 1 8 1,480 0 0 20,000 0 0	23,640 2 9
127,861 3 9			
£209,573 12 3	Totals .. .. .	..	£83,983 13 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
SWAMP LAND

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.	
£ s. d.		£ s. d.	£ s. d.
2,394 12 4	Balance at beginning of Quarter,— Cash in the Public Account	8,585 10 3	
417 13 7	Imprests outstanding— In the Dominion	186 6 2	8,771 16 5
2,812 5 11			
292 17 9	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	58 18 9
259 13 2	Miscellaneous Receipts .. .. .	..	598 16 6
..	Interest on Securities held by Investment Account .. .. .	..	268 8 9
25,000 0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	..
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	15,000 0 0
£28,364 16 10	Totals .. .. .	..	£24,698 0 5

WESTPORT HARBOUR

£ s. d.		£ s. d.	£ s. d.
2,993 11 7	Balance at beginning of Quarter,— Cash in the Public Account	13,158 6 1	
1,408 7 9	Imprests outstanding— In the Dominion	860 4 9	82,518 10 10
48,500 0 0	Investment Account	68,500 0 0	
52,901 19 4			
62 8 0	Credits-in-aid,— Vote—Westport Harbour .. .. .	..	61 4 0
..	Recoveries on account of Expenditure of previous years .. .. .	..	439 12 9
1,812 17 6	Special Coal Rate .. .. .	..	7,674 2 4
1,808 8 3	Port Charges .. .. .	..	2,605 18 11
12,852 13 5	Endowments .. .. .	..	15,135 11 1
9 12 0	Rents .. .. .	..	5 0 0
5,409 12 11	Wharfage .. .. .	..	..
652 16 8	Miscellaneous Receipts .. .. .	..	285 4 5
1,303 13 1	Interest on Securities held by Investment Account .. .. .	..	1,307 8 3
£76,814 1 2	Totals .. .. .	..	£110,032 12 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNTS for the Quarters ended 31st MARCH, 1927 and 1926, respectively—*continued.*

DRAINAGE ACCOUNT.

QUARTER ENDED 31st MARCH, 1926. Gross.	EXPENDITURE.	QUARTER ENDED 31st MARCH, 1927. Gross.
£ s. d. 15,853 14 11	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	£ s. d. .. 10,305 9 7
..	Recoupment of Interest under Public Revenues Act, 1926, Section 139 .. ..	.. 10,000 0 0
..	Finance Act, 1926, Section 23(4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. ..	.. 4 10 5
8 15 11	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. ..	.. ..
12,430 6 0	Balance at end of Quarter,— Cash in the Public Account	4,388 0 5
72 0 0	Imprests outstanding— In the Dominion .. .. ..	..
12,502 6 0		4,388 0 5
£28,364 16 10	Totals	£24,698 0 5

ACCOUNT.

£ s. d. 6,782 4 11	Annual Appropriation,— Vote—Westport Harbour	£ s. d. 5,119 18 2	£ s. d.
10 19 6	Unauthorized Expenditure— Services not provided for	1,166 3 1	6,286 1 3
6,793 4 5			
..	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund	16,000 0 0	
..	Sinking Fund recouped to the Consolidated Fund	3,000 0 0	19,000 0 0
..	Westport Harbour Amendment Act, 1926, Section 4 (1),— Interest on Advances from the Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. ..	..	2,939 6 8
21,520 16 9	Balance at end of Quarter,— Cash in the Public Account	15,807 4 8	
48,500 0 0	Investment Account	66,000 0 0	81,807 4 8
70,020 16 9			
£76,814 1 2	Totals .. .. ..	..	£110,032 12 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
WORKING RAIL.

QUARTER ENDED 31ST MARCH, 1926.	RECEIPTS.	QUARTER ENDED 31ST MARCH, 1927.
£ s. d. 198,089 3 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 274,758 8 3
5,241 19 5	Imprests outstanding— In the Dominion	376,794 9 7
9,424 0 0	In London	105,103 19 0
100,000 0 0	Investment Account	300,000 0 0
312,755 3 4		1,056,656 16 10
398,591 1 1	Credits-in-aid,— Vote—Working Railways	366,402 16 0
2,378,808 6 8	Railway Revenue	2,175,456 14 6
..	Government Railways Act, 1926, Section 37,— Transfers from Consolidated Fund, Subsection (1) (b), (Losses on Isolated Sections and Branch Lines)	252,507 9 8
473,392 6 0	Government Railways Amendment Act, 1925, Section 4,— Transfers from Consolidated Fund— Subsection (1), (a), (Liability of Consolidated Fund as at 1st April, 1925) .. .. .	..
1,945 10 8	Subsection (1), (b), (Interest on Liability of Consolidated Fund from 1st April, 1925, to date of payment) .. .. .	..
344,829 18 7	Subsection (1), (d), (Losses on Isolated Sections and Branch Lines) .. .. .	..
820,167 15 3		..
434 15 8	Interest on securities held by Investment Account	6,650 0 1
3,386,813 6 4	Railway Revenue received in previous quarters and credited to Consolidated Fund, now transferred.. .. .	..
£7,297,570 8 4	Totals	£3,857,673 17 1

PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Balance at end of Quarter,—	£ s. d.	£ s. d.
..	Cash in the Public Account .. .. .	.. Dr.	1,100,000 0 0
..	Totals .. .. .	..	£1,100,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

ACCOUNT for the Quarters ended 31st MARCH, 1927 and 1926, respectively.

WAYS ACCOUNT.

QUARTER ENDED 31ST MARCH, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 31ST MARCH, 1927. Gross.	
£	s. d.	Annual Appropriation,—	£	s. d.
4,935,253	1 4	Vote—Working Railways	2,240,103	7 6
856	5 0	Unauthorized Expenditure—		
		Services not provided for		
4,936,109	6 4			2,240,103 7 6
		Government Railways Amendment Act, 1926, Section 38 (1) (a),—		
		Interest on Capital Money expended on Railways		753,056 7 0
		Government Railways Amendment Act, 1925, Section 5, (1) (a),—		
1,563,310	14 9	Interest on Capital Money expended on Railways		
		Balance at end of Quarter,—		
614,528	13 4	Cash in the Public Account	309,795	0 4
		Imprests outstanding—		
20	4 4	In the Dominion	820	6 1
8,601	9 7	In London	53,898	16 2
175,000	0 0	Investment Account	500,000	0 0
798,150	7 3			864,514 2 7
£7,297,570	8 4	Totals		£3,857,673 17 1

INVESTMENT ACCOUNT.

£	s. d.	Balance at end of Quarter,—	£	s. d.	£	s. d.
		Investment Account			1,100,000	0 0
		Totals			£1,100,000	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2071.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
14th June, 1927.

A. D. PARK, F.I.A.N.Z.,
Acting Secretary to the Treasury.

G. C. RODDA, A.R.A.N.Z.,
Acting Accountant to the Treasury.

The Treasury, Wellington,
14th June, 1927.

SUMMARY of BALANCES on 31st MARCH, 1927.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account	1,807,285	6 2	180,591	0 7	1,693,589	11 1	3,681,465	17 10
Nauru and Ocean Islands Account	50	7 10	..	..	3,200	0 0	3,250	7 10
Nauru and Ocean Islands Sinking Fund Account	163	11 0	..	..	..	..	163	11 0
Accounts of Local Bodies	9,573	2 1	..	..	..	..	9,573	2 1
Deposit Accounts	32,125	3 0	8,241	7 0	314,200	0 0	354,566	10 0
	1,849,197	10 1	188,832	7 7	2,010,989	11 1	4,049,019	8 9
PUBLIC WORKS FUND:—								
General Purposes Account	222,820	4 10	71,566	14 9	545,000	0 0	839,386	19 7
The Waihou and Ohinemuri Rivers Improvement Account	1,666	7 10	..	..	..	..	1,666	7 10
Electric Supply Account	44,866	5 8	79,324	4 9	150,000	0 0	274,190	10 5
Electric Supply Sinking Fund Account	22	13 0	..	..	38,640	0 0	38,662	13 0
	269,375	11 4	150,890	19 6	733,640	0 0	1,153,906	10 10
LAND FOR SETTLEMENTS ACCOUNT								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account)	21,515	2 4	837	13 0	41,100	0 0	163,452	15 4
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account)	23,273	11 6	..	..	95,000	0 0	118,273	11 6
	9,060	3 11	..	..	..	..	9,060	3 11
	53,848	17 9	837	13 0	236,100	0 0	290,786	10 9
ADVANCES TO OTHER GOVERNMENTS ACCOUNT								
BANK OF NEW ZEALAND SHARES ACCOUNT	30,370	3 0	19,266	11 6	..	..	49,636	14 6
CHEVIOT ESTATE ACCOUNT .. .. .	..	..	..	..	1,683,593	15 0	1,683,593	15 0
CONVERSION ACCOUNT	12,878	7 6	..	..	159,780	0 0	172,658	7 6
DETERIORATED LANDS ACCOUNT	31	5 2	..	..	..	..	31	5 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	4,720	17 4	0	16 8	..	..	4,721	14 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	224,482	2 10	7,404	4 8	467,383	13 3	699,270	0 9
EDUCATION LOANS ACCOUNT	59,316	8 7	..	..	296,650	0 0	355,966	8 7
GENERAL PURPOSES RELIEF ACCOUNT	33,658	4 7	233	12 3	22,270	0 0	56,161	16 10
HAUBAKI PLAINS SETTLEMENT ACCOUNT	5,962	16 1	..	..	20,000	0 0	25,962	16 1
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT	12,359	2 10	..	..	..	..	12,359	2 10
HUTT VALLEY LAND SETTLEMENT ACCOUNT	684	8 11	..	..	3,050	0 0	3,734	8 11
KAURI-GUM INDUSTRY ACCOUNT	27,170	11 5	..	..	..	..	27,170	11 5
LAND ASSURANCE FUND ACCOUNT	2,365	2 6	..	..	..	..	2,365	2 6
LOANS REDEMPTION ACCOUNT	4,652	2 9	..	..	76,400	0 0	81,052	2 9
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	239	3 2	..	..	..	..	239	3 2
MINING ADVANCES ACCOUNT	98,532	8 3	1,506	19 2	652,900	0 0	752,939	7 5
NATIONAL ENDOWMENT TRUST ACCOUNT	62,321	2 9	3,238	7 9	5,000	0 0	70,559	10 6
NATIVE LAND SETTLEMENT ACCOUNT	6,612	4 8	..	..	7,000	0 0	13,612	4 8
PUBLIC DEBT REPAYMENT ACCOUNT	43,212	1 10	..	..	86,100	0 0	129,312	1 10
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	5,448	13 8	..	..	19,690	0 0	25,138	13 8
RANGITAHI LAND DRAINAGE ACCOUNT	21,895	9 2	2	0 0	92,500	0 0	114,397	9 2
RESERVE FUND ACCOUNT	4,394	12 10	..	..	..	..	4,394	12 10
STATE ADVANCES LOAN ACCOUNT	27,176	9 4	228	1 5	375,250	0 0	402,654	10 9
STATE COAL-MINES ACCOUNT	4,839	4 4	..	..	10,000	0 0	14,839	4 4
STATE COAL-MINES SINKING FUND ACCOUNT	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE FORESTS ACCOUNT	2,241	5 0	..	..	140	0 0	2,381	5 0
SWAMP LAND DRAINAGE ACCOUNT	9,404	4 4	..	..	24,300	0 0	33,704	4 4
WORKING HARBOURS ACCOUNT	4,565	6 10	..	..	50,540	0 0	55,105	6 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	1,994	1 1	1,646	1 8	20,000	0 0	23,640	2 9
	4,388	0 5	..	..	..	..	4,388	0 5
	15,807	4 8	..	..	66,000	0 0	81,807	4 8
	309,795	0 4	54,719	2 3	500,000	0 0	864,514	2 7
	1,100,000	0 0	..	..	1,100,000	0 0	..	..
Totals	£2,113,940	5 4	£428,806	17 5	£10,719,276	19 4	£13,262,024	2 1

SUMMARY showing NET EXPENDITURE for the QUARTER ended 31ST MARCH, 1927, compared with that for the QUARTER ended 31ST MARCH, 1926.

	GROSS EXPENDITURE.		CREDITS.		QUARTER ENDED 31ST MARCH, 1927. NET.		QUARTER ENDED 31ST MARCH, 1926. NET.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account—								
Under Permanent Appropriations ..	4,368,152	6 7	726,722	2 7	3,641,430	4 0	3,896,971	19 4
Under Annual Appropriations ..	3,798,986	16 0	706,195	10 6	3,092,791	5 6	145,285	15 11
Miscellaneous ..	437,568	7 9	..	..	437,568	7 9	1,078,905	11 6
Nauru and Ocean Islands Account ..	507	10 0	..	..	507	10 0	40,507	10 0
Nauru and Ocean Islands Sinking Fund Account ..	8,300	0 0	..	..	8,300	0 0	20,150	0 0
Accounts of Local Bodies ..	5,857	15 1	..	..	5,857	15 1	5,324	12 10
Deposits Account ..	583,090	11 5	..	..	583,090	11 5	418,568	10 9
PUBLIC WORKS FUND :—								
General Purposes Account—								
Under Annual Appropriations ..	1,658,196	17 4	300,706	11 7	1,357,490	5 9	1,187,938	19 7
Miscellaneous ..	1,495	8 4	..	..	1,495	8 4	24,671	12 3
Waihou and Ohinemuri Rivers Improvement Account ..	39,242	6 7	1,359	17 2	37,882	9 5	14,671	5 1
Electric Supply Account ..	530,256	10 8	15,227	16 7	515,028	14 1	432,948	7 2
ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	83,583	0 0	..	..	83,583	0 0	125,860	1 1
CHEVIOT ESTATE ACCOUNT ..	57,189	1 7	..	..	57,189	1 7	40,478	18 5
CONVERSION ACCOUNT ..	..	..	..	..	..	..	6,073	15 2
DETERIORATED LANDS ACCOUNT ..	2,928	11 7	..	..	2,928	11 7	272	9 11
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	268,848	0 1	7,107	4 10	261,740	15 3	726,783	7 7
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	..	..	..	..	..	..	38,564	7 6
EDUCATION LOANS ACCOUNT ..	128,120	8 9	3,485	12 11	124,634	15 10	170,483	7 2
GENERAL PURPOSES RELIEF ACCOUNT ..	1,861	15 6	..	..	1,861	15 6	..	..
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	16,142	0 10	5,902	13 11	10,239	6 11	17,777	6 4
HOWARD ESTATE ACCOUNT ..	239	13 11	..	..	239	13 11	242	10 11
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	70	14 2	..	..	70	14 2	60	4 5
HUTT VALLEY LANDS SETTLEMENT ACCOUNT ..	5,000	0 0	..	..	5,000	0 0	..	..
KAURI-GUM INDUSTRY ACCOUNT ..	5,560	2 2	134	3 11	5,425	18 3	11,148	4 8
LAND ASSURANCE FUND ACCOUNT ..	3,000	0 0	..	..	3,000	0 0	10,000	0 0
LAND FOR SETTLEMENTS ACCOUNT ..	165,289	19 8	6,927	11 4	158,362	8 4	206,341	16 2
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	25,687	10 3	404	2 10	25,283	7 5	9,478	8 0
LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT ..	6,135	5 4	11	0 0	6,124	5 4	3,683	19 9
MAIN HIGHWAYS ACCOUNT: REVENUE FUND ..	285,067	17 6	9,209	3 10	275,858	13 8	168,853	11 2
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	249,295	12 4	19,864	15 2	229,430	17 2	200,654	16 6
MINING ADVANCES ACCOUNT ..	5,226	16 0	..	..	5,226	16 0	..	..
NATIONAL ENDOWMENT ACCOUNT ..	11,161	10 2	..	..	11,161	10 2	9,119	6 7
NATIONAL ENDOWMENT TRUST ACCOUNT ..	1	6 10	..	..	1	6 10	..	..
NATIVE LAND SETTLEMENT ACCOUNT ..	40,354	14 11	297	2 7	40,057	12 4	39,375	12 11
PUBLIC DEBT REPAYMENT ACCOUNT ..	482,253	1 6	..	..	482,253	1 6	870,637	13 6
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 914 ACCOUNT ..	403,481	15 10	102,543	19 5	300,937	16 5	367,156	13 11
RANGITAIKI LAND DRAINAGE ACCOUNT ..	3,915	4 7	3,139	6 1	775	18 6	5,808	4 7
SAMOAN LOAN SUSPENSE ACCOUNT ..	..	..	..	..	..	..	10,000	0 0
STATE ADVANCES LOAN ACCOUNT ..	967,723	0 2	..	..	967,723	0 2	1,915,689	13 7
STATE COAL-MINES ACCOUNT ..	86,450	10 7	378	0 3	86,072	10 4	77,862	0 2
STATE FORESTS ACCOUNT ..	60,343	10 7	1,047	0 4	59,296	10 3	80,812	7 3
SWAMP LAND DRAINAGE ACCOUNT ..	20,310	0 0	58	18 9	20,251	1 3	15,569	13 1
WESTPORT HARBOUR ACCOUNT ..	28,225	7 11	61	4 0	28,164	3 11	6,730	16 5
WORKING RAILWAYS ACCOUNT ..	2,993,159	14 6	366,402	16 0	2,626,756	18 6	6,100,829	0 0
Totals	£17,838,280	17 0	£2,277,186	14 7	£15,561,094	2 5	£18,502,293	1 2

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.

Price, 1s. 3d.

